



of ICAI (IIIPI)

## **CHAI PE CHARCHA**

"The Evolving landscape of IBC"

followed by

## **MANN KI BAAT**

Chief Guest, Hon'ble Justice Mr. S. J. Mukhopadhya

Thursday, 23<sup>rd</sup> August 2018 @ 3 pm @ PHD House, New Delhi

Keeping in view the fast-evolving jurisprudence and the operating landscape of IBC, Insolvency & Bankruptcy Committee (IBC) of PHD Chamber and Institute of Insolvency Professionals of ICAI (IIIP of ICAI) join hands to organize an event exclusively to understand & assess the evolution of this new law. This is an attempt to address a comprehensive range of interrelated issues which crop up in the evolution of this dynamic law and require answers and clarity.

We know that The Insolvency and Bankruptcy Code (IBC), 2016 provides a legislative framework for the Resolution of the Stressed Assets, to conduct Insolvency and Liquidation proceedings in a time bound manner for maximisation of value of assets, to promote entrepreneurship, ensure availability of credit and balance the interests of all the stakeholders. The Government along with the Insolvency and Bankruptcy Board of India (IBBI) is actively monitoring the implementation of the IBC and making amendments wherever and whenever necessary.

On June 6, 2018, the Government amended IBC, by promulgating the 2018 Ordinance introducing sweeping changes to both substantive as well as procedural aspects relating to the Insolvency Process. Amendments included categorizing Home Buyers as Financial Creditors and putting the onus on the Resolution Applicant to prove their eligibility. This all is expected to strengthen the process and help achieve better outcomes. Would that yield the desired results? If yes, then how, if no, then what else is needed?

The programme schedule is as follows:

3.00 pm – 3.30 pm	Registration
3.30 pm – 5.30 pm	Interactive Session on the most topical issues plaguing IPs and other stakeholder during CIRP addressed by dignitaries from IBBI, Legal fraternity, Banks and IPs themselves.

5.30 pm – 7.30 pm	"Mann Ki Baat" by our Chief guest, Hon'ble Justice Shri S J Mukhopadhaya, Chairperson of NCLAT.
7.30 pm – 8.00 pm	Q & A Session
8.00 pm onwards	Networking Dinner

There is a participation fee of Rs.500/- per delegate (inclusive of all taxes). The payment may be made by cash/ cheque/ online in favour of "PHD Chamber of Commerce & Industry".

Please write in with your confirmations and suggestion by email at <a href="mailto:sohale.gupta@phdcci.in">sohale.gupta@phdcci.in</a>; <a href="mailto:sohale.gupta@phdcci.in">schoudhary@phdcci.in</a>.

Look forward to your participation in the Session.

Warm Regards,

Sunil Pant Sanjeev Ahuja CEO Co-Chairman

(Indian Institute of Insolvency Professionals of ICAI) (Insolvency and Bankruptcy Committee)

