

January 31, 2018

To,
The Insolvency and Bankruptcy Board of India,
7th Floor, Mayur Bhawan,
Connaught Place,
New Delhi – 110001

Subject: Disclosures required under Para 3 to 6 of IBBI circular no. IP/005/2018

Dear Madam / Sir,

I am currently acting as the resolution professional of Castex Technologies Limited which is under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 and was appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 22nd December and continued as Resolution Professional by the committee of creditors in its meeting dated 12th January.

In accordance with the disclosure requirements under Para no. 3 to 5 of IBBI circular no IP/2018/005/2018 dated 16th January 2018, please find below the requested disclosures.

Disclosures by the Insolvency Professionals and other Professionals appointed by the Insolvency Professionals conducting Resolution Process of Castex Technologies Limited (Corporate Debtor)

IP/Other professional engaged by IP	Name of professional	Professional membership No.	PAN	Relationship with					
				RP (Dinkar V)	Other professional (Registered valuer/Accountant/Advocate/ Any other professional)	Corporate debtor	Name of financial creditor	Interim finance provider(s)	Name of prospective resolution applicant
RP (Notes 1 & 2)	Dinkar T. Venkatasubramanian	IBBI/IPA-001/IP-P00003/2016-17/10011	NA	NA	NA	NA	NA (Note 3)	NA	NA
Registered valuer	Duff & Phelps	U74140MH2008PTC182759	AAHCA0595Q	NA	NA	NA	NA	NA	NA
Registered valuer	T R Chadha	006711N/N500028	AAKFT7857N	NA	NA	NA	NA	NA	NA

IP/Other professional engaged by IP	Name of professional	Professional membership No.	PAN	Relationship with					
				RP (Dinkar V)	Other professional (Registered valuer/Accountant/Advocate/ Any other professional)	Corporate debtor	Name of financial creditor	Interim finance provider(s)	Name of prospective resolution applicant
Advocate	Kesar Dass B & Associates	Sumant Batra, Managing Partner, D473A/1989	AACFK5221D	NA	NA	NA	A (Note 4)	NA	NA

In accordance with the requirements under Para no. 7 of the IBBI circular no IP/2018/005/2018 dated 16th January 2018, I would like to confirm that 'other professionals' (please see list attached) engaged by me have been appointed on an arm's length basis.

Notes:

1. Mr. Dinkar T. Venkatasubramanian is a full time partner with EY Restructuring LLP who is supporting the RP in rendering his services.
2. With respect to disclosure in respect of 'C' or 'D' category, we understand that this is applicable only to individuals (IRP/ RP) and, therefore, is not applicable to the firms that are advisors to the IRP/ RP.
3. With respect to disclosure relating to shareholding' in Financial Creditors held by the Partners of EY Restructuring LLP and their relatives, we are unable to provide complete disclosure at this stage and the same will be provided in due course. However, we can confirm that no one holds any material shareholding (more than 1%) in any financial creditor.
4. Kesar Dass B & Associates have derived more than 5% of their gross revenues from State Bank of India and IDBI Bank during the past financial year while rendering professional services.
5. Please refer to Annexure for breakdown of financial creditors with respect to CTL.

Thanking you

For Castex Technologies Limited

Dinkar T. Venkatasubramanian

Resolution Professional

(Castex Technologies Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide NCLT order dated 20 December 2017)

Communication Address: Lotus Tower, 2nd Floor, Community Centre, New Friends Colony, New Delhi -110025, India

Email id for correspondence: jp.castex@in.ey.com

Dinkar T. Venkatasubramanian has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India, his registration number is IBBI/IPA-001/IP-P00003/2016-17/10011. The affairs, business and property of Castex Technologies Limited are being managed by Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 22 December 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January 2018 under provisions of the code. He acts as an agent of CTL only and without personal liability.

IP Registration details are as under:

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

EY Restructuring LLP, Golf View Corporate Tower B, Sector 42, Gurugram, Haryana, 122002 | dinkar.venkatasubramanian@in.ey.com

Annexure 1

List of Financial Creditors

1. State Bank of India
2. Life Insurance Corporation of India
3. IDBI Bank Limited
4. Axis Bank Limited
5. Bank of Maharashtra
6. Allahabad Bank
7. Andhra Bank
8. United Bank of India
9. Oriental Bank of Commerce
10. ICICI Bank Ltd
11. Bank of India
12. Canara Bank
13. South Indian Bank
14. IFCI Limited
15. Corporation Bank
16. Karnataka Bank
17. Syndicate Bank
18. Indian Overseas Bank
19. UCO Bank
20. Vijaya Bank
21. Tamilnad Mercantile Bank Limited
22. Aditya Birla Finance Limited
23. ACRE-29-Trust
24. CTBC Bank Co. Ltd.