

1. CPE Clarification received from IBBI dated 04th October 2020 for Eligibility of Webinars to grant CPE credit hours-

Issue - I. Applicability of clarification dated 1.05.2020, issued by IBBI, regarding limiting number of Webinars:

"I. Eligibility of Webinars for CPE credit

Webinars are not to be considered as eligible for CPE credit under the Insolvency and Bankruptcy Board of India (Continuing Professional Education for Insolvency Professionals) Guidelines, 2019, in normal circumstances.

2. But, in exceptional circumstances, when there is decline in other learning activities due to forced measures, the Board may, on a quarterly basis, allow Webinars to be an eligible learning activity for the purpose of CPE.

*3. In order to ensure quality of Webinars, the number of CPE eligible Webinar each entity can deliver be restricted to one Webinar (minimum two hours) each week, per entity organizing the same, **prospectively.**"*

In view of point no. 3, above, the clarification was applicable prospectively and the limitation of one Webinar per entity each week wont be applicable to Webinars conducted in April, 2020.

Issue - II - CPE for events conducted by IPA of ICAI (Cost) in April, 2020

As per the CPE guidelines, two CPE hour credit are given for half day programme. (Half day programme was clarified to mean three hours programme, as per IBBI clarification dated 01.05.2020).

In view of the foregoing, one hour CPE credit may be given for learning activities between one and half hour to three hours, on proportionate basis in multiples of one hour.

Thus, in respect of Webinars conducted in April, before issue of IBBI clarification dated 01.05.2020, may be dealt as given below:

1. Duration < 1.5 hour - No CPE Credit
2. Duration ≥ 1.5 < 3 hours - 1 CPE Credit
3. Duration 3 hours - 2 CPE Credits

It is thus clarified that the Webinars of one hour duration may not be given any CPE credit.

2. CPE Clarification received from IBBI dated 01st December 2020 for Eligibility of unstructured learning activities to grant CPE credit Hours-

It is hereby clarified that no CPE Credit may be provided for the unstructured learning activities not falling within the purview of the Insolvency and Bankruptcy Board of India Continuous Professional Educational for Insolvency Professionals) Guidelines, 2019.