



Indian Institute of Insolvency Professionals of ICAI

(Company formed by ICAI as per Section 8 of the Companies Act 2013)

IIPI is looking for suitable persons to take the institution forward in the dynamic environment of a rapidly evolving discipline and invites ONLINE applications from suitable candidates for various senior assignments listed below.

Position	Managing Director
Qualifications, Age & Experience	<ul style="list-style-type: none">• Minimum Graduate with Legal, Management or other relevant Professional qualifications. Preference will be given to Chartered Accountants.• Not above 55 years of age. May be relaxed up to 60 years in exceptional cases.• At least 10 years' experience in CXO or next to CXO position in the Financial Services sector, with suitable exposure to regulatory, monitoring and disciplinary functions. In case of practicing professionals, the above conditions may be relaxed.
Job Profile	<ul style="list-style-type: none">• The Managing Director is a Member of the Governing Board.• S/he shall report to the Governing Board of IIPI and is expected to develop and institutionalise IIPI into a vibrant and premier Insolvency Professional Agency. He is expected to lead IIPI in the development of Insolvency Profession and forge a strong relationship with Insolvency and Bankruptcy Board of India (IBBI), Ministry of Corporate Affairs and other stakeholders in IP profession.• He will be required:<ol style="list-style-type: none">i. To act in accordance with the Articles of Association and Memorandum of Association of the Company for furtherance of the objectives of IIPIii. To ensure, and be responsible for, the effective functioning of various committees and departments of IIPI.iii. To ensure compliance with the Companies Act, 2013, Income Tax Act 1961, other relevant statutes and regulationsiv. To ensure compliance with the Insolvency & Bankruptcy Code and other applicable Rules & Regulations of IBBI

- v. To develop the short term and long-term goals of the Company and prepare an annual plan for achieving these
- vi. To promote professional development of Insolvency Professionals by organizing capacity building programs, publish professional publications and educational material, etc.
- vii. To bring awareness, provide continuous training and skill development for Insolvency Professionals
- viii. To promote Research and Development in the areas relevant to development of domestic and international insolvency processes
- ix. To handle any other role as required by the Governing Board or determined by IBBI.
- x. The Managing Director shall be an ex-officio member of Membership Committee, Monitoring Committee, Grievance Redressal Committee and Disciplinary Committee.

Others:

Tenure of Service: The appointment of an individual as the Managing Director shall be for a term of five years. An individual may serve as Managing Director for one more term of up to 5 years subject to applicable rules and regulations.

Appointment and removal: The appointment, renewal of appointment and termination of service of the Managing Director by the Governing Board shall be subject to prior approval of IBBI.

Compensation: The successful incumbent will be entitled to a CTC of Rs. 30 lakhs per annum (can be increased in case of a deserving candidate).