



## Indian Institute of Insolvency Professionals of ICAI

(Company formed by ICAI as per Section 8 of the Companies Act 2013)

IIPI is looking for suitable persons to take the institution forward in the dynamic environment of a rapidly evolving discipline and invites ONLINE applications from suitable candidates for various senior assignments listed below.

<b>Position</b>	<b>Managing Director</b>
<b>Qualifications, Age &amp; Experience</b>	<ul style="list-style-type: none"> <li>• Minimum Graduate with Legal, Management and Professional qualifications. Preference will be given to Chartered Accountants.</li> <li>• Not above 55 years of age. May be relaxed up to 60 years in exceptional cases.</li> <li>• Experience: At least 10 years' experience in senior management positions, preferably as CXO in the Financial Services sector, with suitable exposure to regulatory, monitoring and disciplinary functions.</li> </ul>
<b>Job Profile</b>	<ul style="list-style-type: none"> <li>• The Managing Director is a Member of the Governing Board.</li> <li>• S/he shall report to the Governing Board of IIPI and is expected to develop and institutionalise IIPI into a vibrant and premier Insolvency Professional Agency. He is expected to lead IIPI in the development of Insolvency profession and forge a strong relationship with Insolvency and Bankruptcy Board of India (IBBI), Ministry of Corporate Affairs and other stakeholders in IP profession.</li> <li>• He will be required:             <ol style="list-style-type: none"> <li>i. To act in accordance with the Articles of Association and Memorandum of Association of the Company for furtherance of the objectives of IIPI</li> <li>ii. To ensure, and be responsible for, the effective functioning of various committees and departments of IIPI.</li> <li>iii. To ensure compliance with the Companies Act, 2013, Income Tax Act 1961, other relevant statutes and regulations</li> <li>iv. To ensure compliance with the Insolvency &amp; Bankruptcy Code and other applicable Rules &amp; Regulations of IBBI</li> </ol> </li> </ul>

- v. To develop the short term and long-term goals of the Company and prepare an annual plan for achieving these
- vi. To promote professional development of Insolvency Professionals by organizing capacity building programs, publish professional publications and educational material, etc.
- vii. To bring awareness, provide continuous training, skill development for Insolvency Professionals
- viii. To promote Research and Development in the areas relevant to development of domestic and international insolvency processes
- ix. To handle any other role as required by the Governing Board or determined by IBBI.
- x. The Managing Director shall be an ex-officio member of Membership Committee, Monitoring Committee, Grievance Redressal Committee and Disciplinary Committee.

**Others:**

**Tenure of Service:** The appointment of an individual as the Managing Director shall be for a term of five years. An individual may serve as Managing Director for one more term of up to 5 years subject to applicable norms.

**Appointment and removal:** The appointment, renewal of appointment and termination of service of the Managing Director by the Governing Board shall be subject to prior approval of IBBI.

**Compensation:** The successful incumbent will be entitled to a CTC of Rs. 24-30 lakhs per annum. A higher start may be considered in the case of an exceptionally qualified candidate.