



ANNUAL COMPLIANCE CERTIFICATE-IIIFI

For the year 2020-21

1. I/We hereby certify that **Indian Institute of Insolvency Professionals of ICAI**, having Registration No. **IBBI/IPA/16-17/01** has complied with the applicable provisions of the Insolvency and Bankruptcy Code, 2016, the IBBI (Insolvency Professional Agencies) Regulations, 2016 and the relevant provisions of IBBI (Model Bye Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 **for the year 2020-21**, as indicated in **Annexure A**.
2. I/We undertake that **Indian Institute of Insolvency Professionals of ICAI**, having Registration No. IBBI/IPA/16-17/01 shall comply with the applicable provisions of the Insolvency and Bankruptcy Code, 2016, the IBBI (Insolvency Professional Agencies) Regulations, 2016 and the relevant provisions of IBBI (Model Bye Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016, wherever it has not complied with fully, as indicated in **Annexure A**, by the dates indicated therein.
3. I/We verify that this certificate was placed before the Governing Board of Directors **Indian Institute of Insolvency Professionals of ICAI**, having Registration No. IBBI/IPA/16-17/01 and approved by Governing Board vide Circular Resolution-04/2021-22 dated 14th July 2021.
4. I/We verify that the above certification is true and correct to the best of my knowledge and belief.

CA. Meenakshi Gupta
(CS & Compliance Officer-IIIFI)

CA. Rahul Madan
(Managing Director-IIIFI)

Date: 23rd July 2021
Place: New Delhi

Annual Compliance Certificate-IIPI

(Unless specifically indicated, the compliance relates to the year 2020-21.)

Sl. No.	Section/ Regulation/ Clause	Does the IPA comply with the provision? (NA /YES / NO/ PARTIAL Y)	Specific Details	Response to specific details	Reasons for Non-compliance /Partial Compliance	Likely date of Compliance
Part A: Compliances with Provisions of the Insolvency and Bankruptcy Code, 2016						
1	204(a)	Yes	<p>How many members were admitted during the year?</p> <p>Do all of them meet the requirements of eligibility?</p> <p>Have all of them provided documents evidencing the qualification and experience required under Regulation 5 of the IBBI (Insolvency Professionals) Regulations, 2016?</p>	<p>Enrolled Members - 392</p> <p>Yes, Registered with IBBI – 324</p> <p>Yes</p>		

2	204(b)	Yes	<p>How many standards of professional conduct does the IPA have at the end of 31stMarch, 2021?</p> <p>How many standards were laid down prior to the current year?</p> <p>How many standards were laid down during the year?</p>	<p>2 standards and 2 statements as given below are prepared till the end of 31st March 2021.</p> <p>Total 2 standards have been prepared prior to the current year:</p> <p>Standard on Best Practices: Fees, Costs and Expenses. Code of Conduct</p> <p>Following statements have been prepared prior to the current year Statement on Safeguarding the Rights, Privileges and Interest of the Insolvency Professionals, Statement of Best Practices in Insolvency Resolution -Balancing the Interests of Stakeholders</p> <p>During the F.Y. 2020-21 following Best Practices documents have been taken up for development along with other IPAs: -</p> <ul style="list-style-type: none"> • Best Practices for COCs Conduct. • Best Practices for engagement of professionals. 		
3	204(c)	Yes	<p>Did the IPA monitor performance of its members during the year?</p> <p>How many members' performance did the IPA monitor during year?</p> <p>What are the parameters used for</p>	<p>Yes, the IPA monitored performance of its members during the year.</p> <p>2141 IPs were monitored in terms of disclosure requirements.</p> <p>The parameters used for monitoring the</p>		

			<p>monitoring the performance of its members?</p> <p>How many members did not provide material required for monitoring performance?</p> <p>In case of how many members, did the IPA find performance unsatisfactory?</p>	<p>performance of the members are as under:</p> <p>(i) Relationship Disclosures submitted in accordance with the circular dated 16th January, 2018 (ii) Fees & Other Expense Disclosure in accordance with 12th June 2018 and (iii) CIRP forms submitted in accordance with the circular dated 14th August 2019. (iv) Half Yearly Returns submitted (v) Inspections</p> <p>Further, IIIPI has been monitoring IPs taking assignments without AFA on regular basis.</p> <p>1. 16 Insolvency Professionals did not submit Relationship Disclosures 2. 11 Insolvency Professionals did not submit Cost and Other Expenses Disclosures 3. 30 Insolvency Professionals did not submit/in complete information in the CIRP Forms. 4. 132 members did not submit the Half Yearly Return for the period ending 31st March, 2021 and 223 members did not submit the Half Yearly Return for the period ending 30th September, 2020.</p> <p>During the year 19 inspections were conducted out of which notice/advisories issued to 5 members and 1 IP referred to Disciplinary</p>		
--	--	--	--	---	--	--

			What action was taken against the members whose performance was found unsatisfactory?	<p>Committee for action.</p> <p>The matter was placed before Monitoring committee on regular basis, the following actions were taken:</p> <ol style="list-style-type: none"> 1. Hosting name of the defaulter on the website of IIIPI 2. No issuance of the AFA 3. On prima facie violation of circulars, matters have been referred to Disciplinary Committee. 		
4	204(d)	Yes	<p>Does the IPA have a policy to safeguard the rights, privileges and interest of the members?</p> <p>What are the specific interventions the IPA did to safeguard the rights, privileges and interest of the members?</p>	<p>The Governing Board has approved the paper on safeguarding the rights, privileges and interest of the members, which is hosted on website.</p> <p>The same is hosted on website of IIIPI. The link is as below: - https://www.iiipicai.in/images/State-ment-on-Safeguarding-the-Rights-Privileges-and-Interest-of-the-Insolvency-Professionals.pdf</p> <p>IIIPI has initiated various measures to safeguard the rights, privileges and interest of members. These includes Code of Conduct, Draft Code of Ethics prepared and various programmes, seminars, webinars, Studies and research, professional journal conducted by IIIPI to update the information relating to IBC.</p>		

5	204(e)	Yes	<p>How many members did the IPA suspend during the year?</p> <p>How many memberships did the IPA cancel during the year?</p> <p>What was the most common violation of law for which a member was suspended or cancelled?</p>	<p>Suspended – 3, as the members were suspended by IBBI. IIIPI has also suspended them.</p> <p>Canceled – 3 (Membership of 3 Members were Removed due to their Death).</p> <p>The members suspended/cancelled based on order of Disciplinary Committee of IBBI and for the violation various provision of Code/Regulations.</p>		
6	204 (f)	Yes	<p>How many grievances did the IPA receive during the year?</p> <p>How many grievances did the IPA redress during the year?</p> <p>How many grievances are pending for disposal at the end of the year?</p> <p>What was the most common type of grievance against members?</p>	<p>17</p> <p>Total of 51 (out of which 41 grievances were pertaining to the previous year)</p> <p>17(including grievances pending from previous year)</p> <p>The most common type of grievances are stated as below: 1. Non-acceptance of claims of the claimant/Rejection of claims on insignificant or flimsy grounds 2. Non-following of the timelines as laid down in the IBC as well as</p>		

			<p>regulations made thereunder by IBBI</p> <p>3. IPs are non-responsive to the emails/queries of the home buyers</p> <p>4. Non-acknowledgment of the claims of the claimants whether accepted or rejected.</p> <p>5. IPs are in connivance with Corporate debtor/financial creditors</p>		
			<p>What was the average time taken for disposal of grievances?</p>	<p>4.5 Months</p>	
7	204(g)	Yes	<p>Whether the IPA has published details about its functions on its website? At what frequency these details are updated?</p> <p>Whether the IPA has published the list of its members on its website? At what frequency the list is updated?</p> <p>Whether the IPA has published the performance of its members on its website? At what frequency these details are updated?</p>	<p>The details are published about IIIPI's functions on its website and updated from time to time, whenever required.</p> <p>The Professional Members Directory is updated on IIIPI website. The list of members is updated on monthly basis.</p> <p>Defaulter List is uploaded on the website of IIIPI on fortnightly basis</p> <p>The details of the assignments handled by professional members and the status of those assignments are provided on the website of IIIPI and updated on monthly basis.</p>	

8	205	Yes	<p>Whether the bye-laws made by the IPA are consistent with the model bye-laws specified by the Board under section 196(2)?</p> <p>Whether the IPA has modified any provision in the Bye-laws during the year?</p> <p>Whether approval of the IBBI for change in bye-laws has been obtained?</p>	<p>Yes, bye-laws made by the IPA are consistent with the model bye-laws specified by the Board under section 196(2)</p> <p>Yes, the IPA has modified provision in the Bye-laws during the year.</p> <p>Approval of IBBI received on 13th January 2021 and 23rd March 2021.</p>		
Part B: Compliances with Provisions of the Insolvency and Bankruptcy Board of India (Insolvency Professional Agencies) Regulations, 2016						
9	3	Yes	Whether the IPA is a company registered under Section 8 of the Companies Act, 2013?	Yes, the IPA is a company registered under Section 8 of the Companies Act, 2013.		
10	3(a)	Yes	Whether the IPA's sole object is to carry on the functions of an insolvency professional agency under the Code?	Yes, the IPA's sole object is to carry on the functions of an insolvency professional agency under the Code		

11	3(b)	Yes	Whether the IPA has its bye-laws and governance structure in accordance with the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies), 2016?	Yes, the IPA has its bye-laws and governance structure in accordance with the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies), 2016.		
12	3(c)	Yes	Whether the IPA has a minimum net worth of ten crore rupees as on 31 st March 2021? What is the net-worth of the IPA as on 31 st March 2021?	Yes Rs. 16,05,62,426/- (Unaudited figure) as on 31 st March 2021		
13	3(d)	Yes	Whether the IPA has a paid-up share capital of five crore rupees as on 31 st March 2021? What is the paid-up share capital of the IPA as on 31 st March 2021?	Yes Rs. 10 Crores		
14	3(e)	Yes	Whether the IPA is under the control of person(s) resident outside India? List out the names of persons who are in control of the IPA as on 31 st March 2021?	The IPA is not under the control of person(s) resident outside India. As per the provision of section 2(27) of Companies Act, 2013 ICAI holding 99.9% of IIIPI, so ICAI is controlling IIIPI and the Governing Board of IIIPI is a below: <u>Independent Directors</u> 1. Shri Ashok Haldia 2. Ms. Rashmi Verma 3. Shri Ajay Mittal 4. Shri Satish Kashinath Marathe		

				<u>Shareholder Directors</u> 5. CA. Atul Kumar Gupta 6. CA. Prafulla P. Chhajed 7. CA. Durgesh Kumar Kabra 8. CA. Hans Raj Chugh <u>Managing Director</u> 9. CA. Rahul Madan		
15	3(f)	Yes	Whether more than 49% of its share capital is held, directly or indirectly, by persons resident outside India? What is the share of resident Indians in shareholding of the IPA as on 31 st March, 2021?	More than 49% of its share capital is not held, directly or indirectly, by persons resident outside India 1. ICAI-999,940 shares 2. CA. Vandana Nagpal – 10 shares 3. CA. Nitin Jain– 10 Shares 4. Ms. Seema Gerotra– 10 Shares 5. Ms. S. Rita– 10 Shares 6. Sh. S.K. Garg– 10 Shares 7. CA. Sarika Singhal– 10 Shares		
16	3(g)	Yes	Whether the IPA is a subsidiary of a body corporate through more than one layer?	The IPA is not a subsidiary of a body corporate through more than one layer.		

17	3(h)	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>	<p>Whether the IPA is fit and proper person?</p> <p>Whether the promoters of the IPA are fit and proper persons?</p> <p>Whether the directors of the IPA are fit and proper persons?</p> <p>Whether every person holding more than 10% of its share capital as on 31st March 2021 is a fit and Proper person?</p>	<p>Yes, the IPA is fit and proper person.</p> <p>Yes, the promoters of the IPA are fit and proper persons.</p> <p>Yes, the directors of the IPA are fit and proper persons.</p> <p>Yes, every person holding more than 10% of its share capital as on 31st March 2021 is a fit and Proper person.</p>								
18	5(1)(b)	Yes	<p>Does the IPA have adequate infrastructure to perform its functions under the Code?</p> <p>Provide brief details of infrastructure as on 31stMarch,2021 in terms of office premises, computing resources and human resources.</p>	<p>Yes, the IPA have adequate infrastructure to perform its functions under the Code.</p> <table border="1" data-bbox="968 889 1360 1367"> <tr> <td data-bbox="968 889 1146 1019">Office Space</td> <td data-bbox="1146 889 1360 1019">Total Area of 2000 sq. feet (Exclusive)</td> </tr> <tr> <td data-bbox="968 1019 1146 1182">Auditorium</td> <td data-bbox="1146 1019 1360 1182">One Auditorium having a seating capacity of 290 People (Shared facility)</td> </tr> <tr> <td data-bbox="968 1182 1146 1367">Meeting Rooms</td> <td data-bbox="1146 1182 1360 1367">Two Meeting Rooms having seating capacity of 50 people (Shared facility)</td> </tr> </table>	Office Space	Total Area of 2000 sq. feet (Exclusive)	Auditorium	One Auditorium having a seating capacity of 290 People (Shared facility)	Meeting Rooms	Two Meeting Rooms having seating capacity of 50 people (Shared facility)		
Office Space	Total Area of 2000 sq. feet (Exclusive)											
Auditorium	One Auditorium having a seating capacity of 290 People (Shared facility)											
Meeting Rooms	Two Meeting Rooms having seating capacity of 50 people (Shared facility)											

				<table border="1"> <tr> <td>Library</td> <td>Books, Journals, Bare Acts etc. are available.</td> </tr> <tr> <td>Records Warehousing</td> <td>IIPI has provision for space in the record storage area.</td> </tr> <tr> <td colspan="2">IT Related Facilities</td> </tr> <tr> <td>Number of Desktop</td> <td>23</td> </tr> <tr> <td>Number of Laptop</td> <td>16</td> </tr> <tr> <td>Rented Printer</td> <td>2</td> </tr> <tr> <td>Owned Printer</td> <td>1</td> </tr> <tr> <td>Wi-Fi enabled office</td> <td>Yes</td> </tr> <tr> <td>EPABX System enabled office</td> <td>Yes</td> </tr> <tr> <td colspan="2">Staff Details</td> </tr> <tr> <td>Mr. Rahul Madan</td> <td>Managing Director</td> </tr> <tr> <td>Ms. Leena Aggarwal</td> <td>Deputy Director (Monitoring & Inspection)</td> </tr> <tr> <td>Ms. Aarti Wadhwa</td> <td>Deputy Director (Legal)</td> </tr> <tr> <td>Mr. Manish K Maheshwar</td> <td>CFO & Head – HR/Admin</td> </tr> </table>	Library	Books, Journals, Bare Acts etc. are available.	Records Warehousing	IIPI has provision for space in the record storage area.	IT Related Facilities		Number of Desktop	23	Number of Laptop	16	Rented Printer	2	Owned Printer	1	Wi-Fi enabled office	Yes	EPABX System enabled office	Yes	Staff Details		Mr. Rahul Madan	Managing Director	Ms. Leena Aggarwal	Deputy Director (Monitoring & Inspection)	Ms. Aarti Wadhwa	Deputy Director (Legal)	Mr. Manish K Maheshwar	CFO & Head – HR/Admin		
Library	Books, Journals, Bare Acts etc. are available.																																	
Records Warehousing	IIPI has provision for space in the record storage area.																																	
IT Related Facilities																																		
Number of Desktop	23																																	
Number of Laptop	16																																	
Rented Printer	2																																	
Owned Printer	1																																	
Wi-Fi enabled office	Yes																																	
EPABX System enabled office	Yes																																	
Staff Details																																		
Mr. Rahul Madan	Managing Director																																	
Ms. Leena Aggarwal	Deputy Director (Monitoring & Inspection)																																	
Ms. Aarti Wadhwa	Deputy Director (Legal)																																	
Mr. Manish K Maheshwar	CFO & Head – HR/Admin																																	

				i			
				Ms. Meenakshi Gupta	Compliance Officer/Company Secretary		
				Ms. Prerna Vashista	Incharge Membership & Program	-	
				Mr. Atharva Parashar	Research Associate (Grievance & DC)		
				Mr. Yogesh Sahu	Research Associate (Compliance)		
				Ms. Chhavi Kalla	Research Associate (Legal)		
				Mr. Siddheshwar Shukla	Executive Research & Publication	-	
				Mr. Akash K Gupta	Executive-HR		
				Mr. Kratanshu Gupta	Executive-Accounts		
				Ms. Sonali Gupta	Executive Monitoring & Inspection	-	
				Ms. Surbhi Saxena	Executive Monitoring & Inspection	-	
				Ms. Chetna Bansal	Executive Monitoring & Inspection	-	
				Ms. Kriti Aggarwal	Executive Monitoring	-	

				<table border="1"> <tr> <td></td> <td>&Inspection</td> </tr> <tr> <td>Ms. Mansi Bajaj</td> <td>Executive - Monitoring & Inspection</td> </tr> <tr> <td>Mr. Shivam Chauhan</td> <td>Jr. Executive - Inspection</td> </tr> <tr> <td>Ms. Sugandha Chaudhary</td> <td>Professional (Executive Assistant to MD)</td> </tr> <tr> <td>Ms. Shrestha Srivastava</td> <td>Jr. Executive - Membership</td> </tr> <tr> <td>Ms. Astha Dwivedi</td> <td>Jr. Executive - Legal</td> </tr> <tr> <td>Mr. Arvind Kumar</td> <td>Jr. Executive - Membership</td> </tr> <tr> <td>Ms. Manisha Joshi</td> <td>Jr. Executive - Membership</td> </tr> <tr> <td>Mr. Rahul Kumar Sharma</td> <td>MPA (Office Boy)</td> </tr> </table>		&Inspection	Ms. Mansi Bajaj	Executive - Monitoring & Inspection	Mr. Shivam Chauhan	Jr. Executive - Inspection	Ms. Sugandha Chaudhary	Professional (Executive Assistant to MD)	Ms. Shrestha Srivastava	Jr. Executive - Membership	Ms. Astha Dwivedi	Jr. Executive - Legal	Mr. Arvind Kumar	Jr. Executive - Membership	Ms. Manisha Joshi	Jr. Executive - Membership	Mr. Rahul Kumar Sharma	MPA (Office Boy)		
	&Inspection																							
Ms. Mansi Bajaj	Executive - Monitoring & Inspection																							
Mr. Shivam Chauhan	Jr. Executive - Inspection																							
Ms. Sugandha Chaudhary	Professional (Executive Assistant to MD)																							
Ms. Shrestha Srivastava	Jr. Executive - Membership																							
Ms. Astha Dwivedi	Jr. Executive - Legal																							
Mr. Arvind Kumar	Jr. Executive - Membership																							
Ms. Manisha Joshi	Jr. Executive - Membership																							
Mr. Rahul Kumar Sharma	MPA (Office Boy)																							
19	5(1)(c)	Yes	<p>Does the IPA have a Managing Director?</p> <p>Does the IPA have a Compliance Officer?</p> <p>How many persons with professional and relevant experience are in employment of the IPA?</p>	<p>Yes, the IPA have a Managing Director.</p> <p>Yes, the IPA have a Compliance Officer.</p> <p>23 persons as on 31st March 2021</p>																				

20	5(2)(a)	Yes	Any contravention of the Code, rules, regulations or guidelines noticed by the IPA during the year?	No contravention of the Code, rules, regulations or guidelines noticed by the IPA during the year.		
21	5(2)(b)	Yes	How many people are engaged full time to ensure compliances?	Two employees' details as mentioned below: 1. CA. Meenakshi Gupta, CS & Compliance Officer 2. CS. Yogesh Sahu, Research Associate		
22	5(2)(c)	Yes	When did the IPA pay fee for 2020-21? What is the amount paid? Whether the fee paid was within fifteen days from the commencement of financial year?	15 th April 2020 Rs. 5,90,000/- (including 18% GST) Yes		
23	5(2)(d)	Yes	How many persons hold more than 10% share capital, directly or indirectly, of the IPA?	No person is holding more than 10% share capital other than Parent Company of IIIPI i.e. Institute of Chartered Accountant of India which is a Statutory body set up by an act of parliament.		
24	5(2)(e)	Yes	How many grievances did the IPA receive during the year?	17		
25	5(3)	Yes	Is the certificate of registration valid as on 31st March 2021? When is the renewal of registration due?	Yes, the certificate of registration valid as on 31st March 2021. 28.11.2021		

Part C: Compliances with Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016

26	3(2)	Yes	Whether the bye-laws provide for all matters specified in the model bye-laws?	Yes, the bye-laws provide for all matters specified in the model bye-laws.		
27	3(3)	Yes Yes	Whether the bye-laws of the IPA are consistent with the model bye-laws? Whether there has been any change in the bye-laws during the year?	Yes, the bye-laws of the IPA are consistent with the model bye-laws. Yes, there has been change in the bye-laws during the year. The same was approved by IBBI on 13 th January, 2021 and 23 rd March 2021 post approval of Governing Board of IIIPI.		
28	3(4)	Yes Yes Yes	Whether the IPA has published its bye-laws on its website? When was this published? Whether the IPA has published composition of all its committees formed under the bye-laws on its website? When was this last updated? Whether the IPA has published all its policies created under the bye-laws on its website? When was it published for the first	The Bye laws were published in January 2017. The list was last updated on 08th April 2020. Grievance Redressal Policy was first published in December 2017 and was last updated on website on 07/06/2018. Disciplinary Policy was first published in December 2017 and was		

			time? When was it updated last?	last updated on website on 5 th March, 2019 Monitoring Policy was first uploaded on the website in December 2017. Monitoring Policy was revised and updated on website on 24 th January, 2021		
29	4(1)	Yes Yes	Whether the IPA amended its bye-laws during the year? Did it comply with the process for amendment provided in the regulations?	Yes, the IPA amended its bye-laws during the year. Yes, it complied with the process for amendment provided in the regulations.		

30	5(1)	Yes	<p>Whether the Governing Board of the IPA had a minimum of seven directors throughout the year?</p> <p>How many meetings of the Governing Board were held during the year?</p> <p>How many members of the Governing Board attended all meetings during the year?</p> <p>How many members did not attend 50% of the meetings during the year? Please name them.</p>	<p>List of all the directors during the FY 2020-21:</p> <ol style="list-style-type: none"> 1. Shri Ashok Haldia, Chairman & Independent Director 2. Ms. Rashmi Verma, Independent Director 3. Shri Ajay Mittal, Independent Director 4. Shri Satish Kashi Nath Marathe, Independent Director 5. CA. Prafulla P. Chhajed, Director 6. CA. Atul Kumar Gupta, Director 7. CA. Durgesh Kumar Kabra, Director 8. CA. Hans Raj Chugh, Director 9. CA. Rahul Madan, Managing Director <p>Five meetings of the Governing Board held on the following dates: 26.05.2020, 06.07.2020, 16.09.2020, 24.01.2021 and 31.03.2021</p> <p>Eight Directors attended all the meeting of the Governing Board.</p> <p>All the members attended 50% of the meetings during the year.</p>		
----	------	-----	--	---	--	--

31	5(2)	Yes	Whether managing director is holding position of either independent director or a shareholder director?	The Managing Director is not holding position of either independent director or a shareholder director		
32	5(4)	Yes	Whether more than half of the directors of the IPA are persons resident in India throughout the year? How many directors are non-resident Indians as on 31 st March, 2021?	Yes, more than half of the directors of the IPA are persons resident in India throughout the year. No directors are non-resident Indians as on 31 st March, 2021		
33	5(5)	Yes	Whether the number of independent directors are less than the number of shareholder directors? Whether atleast one independent director was present in all the meetings of the Governing Board conducted during a year?	The number of independent directors are not less than the number of shareholder directors. Yes, at least one independent director was present in all the meetings of the Governing Board conducted during a year.		
34	5(11)	Yes	Whether more than one fourth of the directors are insolvency professionals at any time during the year? How many directors of the IPA are insolvency professionals? How many independent directors are insolvency professionals as on 31 st March 2021?	Complied with (excluding Managing Director appointed during the year who is IP, in employment) CA Durgesh Kumar Kabra (Shareholder Director) CA Hans Raj Chugh (Shareholder Director) CA Rahul Madan-MD (in employment) No independent director is insolvency professionals as on 31 st March 2021		

35	7(12)	Yes	<p>Is the Chairperson of the Governing Board an independent director throughout the year?</p> <p>How many meetings of the Governing Board did the Chairperson of the Governing Board chair during the year?</p>	<p>Yes, the Chairperson of the Governing Board was an independent director throughout the year.</p> <p>Shri Ashok Haldia, Independent Director, Chairperson attended all the meetings of Governing Board held during year.</p>		
Part D: Compliance with the Model Bye-laws of an Insolvency Professional Agency						
36	5(2)	Yes	Did the IPA carry on any function or activity other than activities and functions of an IPA during the year?	No activities were carried on by the IPA other than activities and functions of an IPA during the year		
37	6(1)	Yes	Whether IPA has maintained high ethical and professional standards in the regulation of its professional members during the year?	Yes, IPA has maintained high ethical and professional standards in the regulation of its professional members during the year. The IPA has conducted various webinars including on Ethics, common issues in Monitoring compliances, common issues while CIRP , Reiteration of circulars and facilitation papers issued by IBBI during the year 2020-21.		
38	6(2)(a)	Yes	Whether the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of	Yes, the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of		

		<p>insolvency professional agencies during the year?</p> <p>Whether the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of insolvency professionals during the year?</p> <p>Did any non-compliance come to the notice of the IPA?</p>	<p>insolvency professional agencies during the year.</p> <p>Yes, the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of insolvency professionals during the year.</p> <p>7 members as stated below were in contravention of the Code, rules, regulations or guidelines.</p> <ol style="list-style-type: none"> 1. Mr Sanjay Kumar Ruia: Contravention of the provisions of sections 20, 23 and 208(2)(a) of the Code, regulations 7 (2) (a) and (h) read with clauses 1, 2, 5, 10, 12, 14, 16, 18, 19, 25 and 27 of the Code of Conduct. 2. Mr. Abhay Narayan Manudhane 3. Mr. Girish Siriram Juneja 4. Mr. Manoj Kumar Jain 5. Mr. Sajeve Bhushan Deora 6. Mr. Uliyar Balakrishna Bhat 7. Mr. Venkata Sivakumar <p>The above-mentioned members from sr. No. 2 to 7, have been found in violation of Regulation 7A of the IP Regulations (holding assignments without AFA) and DC has imposed Rs.10,000/- as a penalty on these members.</p>		
--	--	--	--	--	--

39	6(2)(b)	Yes	Whether the IPA has employed fair, reasonable, just, and non-discriminatory practices for the enrolment and regulation of its professional members?	Yes, the IPA has employed fair, reasonable, just, and non - discriminatory practices for the enrolment and regulation of its professional members.								
40	6(2)(c)	Yes	How many directions the IPA has issued to its professional members during the year? Whether the IPA has ensured compliance with the directions issued to its professional members?	17 Reminders/Advisories/Reiterations were issued during the year Yes, through scrutiny of CIRP forms on monthly basis and Analysis of Relationship Disclosures and fees and cost disclosure made during the month, Monitored the submissions of Half Yearly Returns by the Members and Inspections conducted during the period. Members are being followed up regularly through reminder emails and phone calls to ensure compliances								
41	6(2)(d)	Yes	How many programmes did the IPA organise during the year to develop the profession of IPs: a. Seminars / Conferences b. Workshops c. Training How many IPs benefited from / participated in these programmes during the year?	IIPI organized the following programs in the year 2020-21 for the development of the IPs focusing on Insolvency & Bankruptcy Code, 2016: <table border="1" data-bbox="953 1149 1360 1391"> <thead> <tr> <th>Programs</th> <th>Total No(s)</th> <th>No. of Attendees</th> </tr> </thead> <tbody> <tr> <td>Pre-registration Educational Course</td> <td>13</td> <td>396</td> </tr> </tbody> </table>	Programs	Total No(s)	No. of Attendees	Pre-registration Educational Course	13	396		
Programs	Total No(s)	No. of Attendees										
Pre-registration Educational Course	13	396										

				Round Tables	10	296 approx			
				Webinars/Web-Conference	33	26333 approx			
				Seminars (EDP & EPD)	4	205			
				Workshops	2	496			
				Tranning (LI & Bankers tranning)	2	57			
			How many IPs did not participate in any of the programmes organized by the IPA?	As on 31 st March 2021, 641 (approx.) IPs had nil CPE hours as per the record available under the CPE portal, indicating that the above-mentioned no. of IPs did not participate in any programs.					

42	6(2)(e)	Yes	<p>How many programmes did the IPA organise for continuing professional development of the profession of IPs during the year:</p> <p>a. Seminars / Conferences b. Workshops c. Training</p> <p>How many IPs benefited from / participated in these programs during the year?</p> <p>How many IPs did not participate in any of the programmes organised by the IPA?</p> <p>Are the programmes in row 41 different from the programmes under row 42?</p>	<p>IIPI organized the following programs in the year 2020-21 for the continuing professional development of the profession of IPs:</p> <table border="1" data-bbox="957 402 1377 781"> <thead> <tr> <th data-bbox="957 402 1146 500">Programs</th> <th data-bbox="1146 402 1251 500">Total No(s)</th> <th data-bbox="1251 402 1377 500">No. of Attendees</th> </tr> </thead> <tbody> <tr> <td data-bbox="957 500 1146 570">Webinars/Web-Conference</td> <td data-bbox="1146 500 1251 570">29</td> <td data-bbox="1251 500 1377 570">22976 approx</td> </tr> <tr> <td data-bbox="957 570 1146 639">Seminars (EDP & EPD)</td> <td data-bbox="1146 570 1251 639">4</td> <td data-bbox="1251 570 1377 639">205</td> </tr> <tr> <td data-bbox="957 639 1146 709">International conference</td> <td data-bbox="1146 639 1251 709">1</td> <td data-bbox="1251 639 1377 709">600</td> </tr> <tr> <td data-bbox="957 709 1146 781">Workshops</td> <td data-bbox="1146 709 1251 781">2</td> <td data-bbox="1251 709 1377 781">496</td> </tr> </tbody> </table> <p>As on 31st March 2021, 641 (approx.) IPs had nil CPE hours as per the record available under the CPE portal, indicating that the above-mentioned no. of IPs did not participate in any programs.</p> <p>The Programs mentioned in row 41 include the programs mentioned on Row 42</p>	Programs	Total No(s)	No. of Attendees	Webinars/Web-Conference	29	22976 approx	Seminars (EDP & EPD)	4	205	International conference	1	600	Workshops	2	496		
Programs	Total No(s)	No. of Attendees																			
Webinars/Web-Conference	29	22976 approx																			
Seminars (EDP & EPD)	4	205																			
International conference	1	600																			
Workshops	2	496																			
43	6(2)(f)	Yes	<p>What is the specific intervention the IPA did to ensure high standards of professional and ethical conduct of its members?</p>	<p>The IPA has conducted various programs including on Ethics, common issues in Monitoring compliances, common issues while CIRP and the Reiteration of circulars and facilitation papers issued by IBBI during the year 2020-21</p>																	

			<p>Did the ethical standards of its members improve during the year? What is the matrix used to indicate improvement? 0</p>	<p>Yes the number of defaulters has reduced on accounts of all reporting and compliance based on the monitoring parameter envisaged from the Monitoring policy of the IPA</p> <p>Yes, the ethical standards of member have improved as out of total 51 grievances dealt with during the year only 4 matters were escalated to DC. 'Number of grievances received' as a proportion of "Average No. of ongoing cases handled" has been used as parameter to measure improvement.</p> <table border="1"> <thead> <tr> <th>Particulars/Years</th> <th>2018-19</th> <th>2019-20</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>Average No. of ongoing cases handled by our IPs</td> <td>502</td> <td>1227</td> <td>1877</td> </tr> <tr> <td>No. of Greivances received</td> <td>36</td> <td>73</td> <td>17</td> </tr> <tr> <td>Percentage of greivnaces</td> <td>07.2%</td> <td>05.9%</td> <td>00.9%</td> </tr> </tbody> </table>	Particulars/Years	2018-19	2019-20	2020-21	Average No. of ongoing cases handled by our IPs	502	1227	1877	No. of Greivances received	36	73	17	Percentage of greivnaces	07.2%	05.9%	00.9%		
Particulars/Years	2018-19	2019-20	2020-21																			
Average No. of ongoing cases handled by our IPs	502	1227	1877																			
No. of Greivances received	36	73	17																			
Percentage of greivnaces	07.2%	05.9%	00.9%																			

				No. of DC referral	01	05	04		
44	6(2)(g)	Yes	What details did the IPA provide to the Board.	Monthly reporting to IBBI in the format provided.					
45	7(1)	Yes	<p>Whether any advisory committee has been constituted?</p> <p>How many times the Committee met during the year?</p> <p>Whether the advices of the Advisory Committee were considered by the Governing Board of the IPA?</p> <p>Which specific advice, if any, was rejected by the Governing Board?</p>	<p>Yes, one advisory committee has been constituted.</p> <p>Twice. The meetings were held on 20th July 2020 and 06th January 2021</p> <p>Yes, the Minutes of the meeting are placed before the Governing Board from time to time.</p> <p>None</p>					
46	8(1)(a)	Yes	<p>How many Membership Committees did the IPA constitute during the year?</p> <p>How many meetings the Committee(s) had during the year?</p> <p>Whether the Chairpersons of the Committee(s) are independent directors of the IPA?</p>	<p>One Membership Committee has been constituted.</p> <p>Three. The meetings were held on 13th July 2020, 07th December 2020 and 21st December 2020</p> <p>Yes</p>					

47	8(1)(b)	Yes	<p>Whether the IPA has constituted the Monitoring Committee?</p> <p>How many meetings the Committee had during the year?</p> <p>Whether the Chairperson of the Committee is an independent director of the IPA?</p>	<p>Yes, Monitoring Committee has been constituted</p> <p>Five. The meetings were held on 20th April 2020, 3rd July 2020, 28th August 2020, 1st Dec 2020 and 25th Feb 2021</p> <p>Yes</p>		
48	8(1)(c)	Yes	<p>How many Grievance Redressal Committees did the IPA constitute during the year?</p> <p>How many meetings the Committee(s) had during the year?</p> <p>.. Whether the Chairperson(s) of the Committee(s) are independent directors of the IPA?</p> <p>Did each of the Committees have atleast one professional member at all times during the year?</p> <p>Please write the names of professional members who was/ were member of the Committee during the year.</p>	<p>One Grievance Redressal Committee has been constituted.</p> <p>Five. The meetings were held on 04th May 2020, 18th June 2020, 26th June 2020, 28th August 2020 and 29th December 2020</p> <p>Yes</p> <p>Yes</p> <p>CA. Durgesh Kumar Kabra, CA. Hans Raj Chug and CA. Rahul Madan</p>		

49	8(1)(d)	Yes	<p>How many Disciplinary Committees did the IPA constitute during the year?</p> <p>How many meetings the Committee(s) had during the year?</p> <p>Whether the Chairpersons of the Committee(s) are independent directors of the IPA?</p> <p>Did the nominee of the IBBI attend all meetings of the Committee?</p>	<p>One Disciplinary Committee IPA has been constituted.</p> <p>Four. The meetings were held on 30th May 2020, 14th October 2021, 26th October 2020 and 25th March 2021.</p> <p>Yes</p> <p>Yes</p>		
50	9	Yes	<p>How many members were enrolled during the year?</p> <p>How many of them were eligible for enrolment?</p> <p>Whether Governing Board provided additional eligibility requirement for enrolment as a professional member?</p> <p>Whether the additional eligibility requirements discriminate on grounds of religion, race, caste, gender, place of birth or professional affiliation?</p>	<p>392</p> <p>392</p> <p>No</p> <p>NA</p>		

51	10	Yes	Number of applications received	428		
			Number of applications accepted	371		
			Number of applications rejected	15		
			Number of applications pending	42		
			Number of professional members as on beginning of financial year	2014		
			Number of professional members as on close of financial year	2406		
			Number of new members enrolled during the year	392 (This includes 21 applications carried forward from previous year.)		
			Number of members who left the IPA during the year	NIL		
52	10(8)	Yes	How many appeals did the Membership Committee receive during the year?	One		
53	10(9)	Yes	How many appeals did the Membership Committee dispose of during the year?	NIL		
			How many appeals did the Membership Committee dispose of within 30 days of receipt of the appeal?	NIL (The appeal was received on 26.02.2021 and was placed in the immediate next membership committee meeting on 17.05.2021.)		

54	11	Yes	<p>What is the fixed sum of money charged annually from each professional member?</p> <p>How many members did not pay the membership fee?</p>	<p>Rs. 10,000/- + 18% GST = Rs.11,800/-</p> <p>203</p>		
55	12(1)	Yes	<p>Whether the IPA has a register of its professional members containing their particulars as per clause 12(1)?</p>	<p>Yes, the IPA has a register of its professional members containing their particulars as per clause 12(1).</p>		
56	12A.	Yes	<p>How many applications received for issue of AFA?</p> <p>How many applications received for renewal of AFA?</p> <p>How many AFAs issued?</p> <p>How many authorization of assignments were not issued, renewed or rejected by the Agency within 15 days of the date of receipt of application and were deemed to have been issued by the Agency?</p> <p>How many appeals received against an order of rejection of AFA by the Agency?</p> <p>How many orders were passed by the Membership Committee?</p> <p>How many orders were not passed within 15 days by the Membership Committee?</p>	<p>390</p> <p>890</p> <p>1233</p> <p>NIL</p> <p>23</p> <p>21</p> <p>2 (Could not be disposed of apparently due to technical glitch. However, the 2 AFA were granted</p>		

				later.)												
57	12(A)(2)	Yes	<p>Does the IPA have a mechanism for monitoring the CPE undertaken by the members?</p> <p>How many members did the mandatory CPE as provided in the Regulations/Guidelines?</p> <p>How many members did not undergo the mandatory CPE as provided in the Regulations/Guidelines?</p>	<p>It is Online based mechanism developed by IBBI for monitoring the CPE undertaken by the members.</p> <table border="1"> <tr> <td>Total no. of applications received during the year 2020-2021</td> <td>15097</td> </tr> <tr> <td>No. of applications Approved</td> <td>10087</td> </tr> <tr> <td>No. of applications Forwarded to Checker</td> <td>50</td> </tr> <tr> <td>No. of applications Pending</td> <td>1052</td> </tr> <tr> <td>No. of applications Rejected</td> <td>3908</td> </tr> </table> <p>996</p>	Total no. of applications received during the year 2020-2021	15097	No. of applications Approved	10087	No. of applications Forwarded to Checker	50	No. of applications Pending	1052	No. of applications Rejected	3908		
Total no. of applications received during the year 2020-2021	15097															
No. of applications Approved	10087															
No. of applications Forwarded to Checker	50															
No. of applications Pending	1052															
No. of applications Rejected	3908															

58	14	Yes	<p>Whether the IPA has a Code of Conduct that is consistent with and provides for all matters in the Code of Conduct as specified in the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations,2016?</p> <p>How many members violated any provision of the Code of Conduct during the year?</p>	<p>Yes</p> <p>7 (as detailed under point no. 38)</p>		
59	15	Yes	<p>Whether the IPA has a Monitoring Policy to monitor the professional activities and conduct of professional members for their adherence to the provisions of the Code?</p>	<p>Yes, the same has been uploaded on the website of IIIPI</p>		
60	16	Yes	<p>Whether the IPA has prescribed the manner and format for collecting information from professional members as IPs, including records of ongoing and concluded engagements?</p> <p>Did the IPA receive information from all members as required above?</p>	<p>The formats for collecting information from professional members have been prescribed in the Monitoring Policy. Data regarding ongoing and concluded assignments are also being collected through Half yearly Returns and on monthly basis through google link shared with all members at the end of the month</p> <p>No, reminders are sent to members who did not submit monthly report, for members who did not submit HYR, their names are uploaded on the website as defaulters and also a late fees @ Rs. 1000 is levied and for continuous default @ Rs.500 per</p>		

			<p>How many members submitted information in the prescribed format at least twice during the year?</p> <p>Has the IPA taken appropriate action against those members who did not submit the information?</p>	<p>month and after one year the defaulters shall be placed in Monitoring Committee for further action to be referred for Disciplinary Committee. The period is three months for referring to Disciplinary Committee in case of those who have assignment in hand.</p> <p>132 members did not submit the Half Yearly Return for the period ending 31st March 2021 and 223 members did not submit the Half Yearly Return for the period ending 30th September 2020. All other members have submitted the Half yearly returns.</p> <p>The matters are placed before the monitoring committee for necessary action. Further, these members were refrained from grating AFA and late fees is also imposed.</p>		
61	17	Yes	Did the Monitoring Committee review the information and records submitted by the members?	Yes, the Monitoring Committee reviewed the information and records submitted by the members.		

62	18	Yes	<p>Did the Monitoring Committee evaluate the performance of members?</p> <p>What is the assessment of the performance of the members, according to the Monitoring Committee?</p>	<p>Yes, list of defaulters against HYR, RD, FEES and cost placed in every MC meetings. Seven final Inspections reports are placed before the Monitoring Committee for the reviews and further action.</p> <p>MC evaluate that whether the reporting as per Monitoring Policy has been complied with by the Members and in case not, further action to be taken against them including referring the matter to the DC</p>		
63	20	Yes	<p>Whether the IPA has submitted a report to the IBBI?</p>	<p>Monthly MIS is being sent to IBBI on last working day of every month. Monthly Report including the statistics and analysis of the disclosures/Fees & Cost/CIRP forms are being sent as a part of Action Taken Report for the IBBI monthly meetings with MD of IPAs.</p>		
64	21(1)	Yes	<p>Whether the IPA has a Grievance Redressal Policy providing the procedure for receiving, processing, redressing and disclosing grievances against the Agency or any professional member of the Agency?</p> <p>Have the details of grievances been disclosed during the year?</p>	<p>Yes, the IPA has a Grievance Redressal Policy providing the procedure for receiving, processing, redressing and disclosing grievances against the Agency or any professional member of the Agency.</p> <p>Yes, to the Governing Board of IIIPI and IBBI.</p>		

65	21(2)	Yes	No. of grievances received: No. of grievances dismissed: No. of grievances where mediation was initiated between parties for redressal of grievance: No. of matters referred to Disciplinary Committee:	17 Total of Fifty-one (51) grievances dealt with during the year. Nil Four (04)		
----	-------	-----	--	--	--	--

66	23	Yes	<p>How many disciplinary proceedings were initiated by the IPA based on reference made by the Grievance Redressal Committee during the year?</p> <p>How many of them have been disposed of?</p> <p>How many disciplinary proceedings were initiated by the IPA based on monitoring of professional members during the year?</p> <p>How many of them have been disposed of?</p> <p>How many disciplinary proceedings were initiated by the IPA based on directions of the IBBI or any Court of Law during the year?</p> <p>How many of them have been disposed of?</p> <p>How many disciplinary proceedings were initiated by the IPA suo moto during the year?</p> <p>How many of them have been disposed of?</p> <p>How many disciplinary proceedings were initiated by the IPA based on action taken against the member by the parent institute- CA, CWA, CS,</p>	<p>Nil</p> <p>Nil</p> <p>13</p> <p>13</p> <p>Nil</p> <p>01 (SCN issued in 01.07.2019 (i.e F.Y. 2019-20) and disposed of on 30.05.2020 (i.e. F.Y. 2020-21))</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>		
----	----	-----	---	---	--	--

			<p>Bar Council for professional misconduct or any other action initiated by an enforcement agency like CBI, ED etc.</p> <p>How many of them have been disposed of?</p>	Nil		
--	--	--	--	-----	--	--

67	24(4)	Yes	Whether all orders passed by the Disciplinary Committee have been placed on the website of the IPA within seven days from passing of the said order?	Yes, all orders passed by the Disciplinary Committee have been placed on the website of the IPA within seven days from passing of the said order.		
68	24(5)	Yes	How much monetary penalty was imposed by the Disciplinary Committee during the year? How much of penalty imposed has been realized during the year? What is the highest penalty imposed on a member?	Maximum Rs. 10,000 is levied as a monetary penalty to 6 members Rs. 10,000 each) The entire penalty imposed is Rs.10,000*6 members = (Rs. 60,000) Rs. 10,000		
69	25(1)	Yes	Whether the Governing Board of the IPA has constituted an Appellate Panel, as required? How many members are common to the Disciplinary Committee and the Appellate Panel? How many meetings of the Appellate Panel were held during the year? Did the IBBI Nominee attend all the meetings of the Appellate Panel?	Yes Nil 2 yes		

70	25(2)	Yes	<p>How many appeals were received by the Appellate Panel during the year?</p> <p>How many appeals were disposed of by the Appellate Panel during the year?</p> <p>How many appeals were disposed of after 30days of the receipt of the appeal?</p> <p>How many appeals were dismissed?</p> <p>How many appeals are pending for disposal as on 31st March 2021?</p>	<p>1</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>1</p>		
71	26	Yes	<p>How many members applied for surrender of Authorisation for Assignment during the year?</p> <p>Whether the details regarding applications accepted for surrender of AFA, intimated to the IBBI within one day?</p>	<p>7</p> <p>Yes</p>		

72	27	Yes	<p>How many applications were received for surrender of membership during year?</p> <p>How many applications were accepted?</p> <p>How many applications rejected?</p> <p>How many applications are pending, if any, as on 31st March 2021?</p>	<p>30</p> <p>30</p> <p>Nil</p> <p>10 (Closing Balance), as the documents are pending.</p>		
73	30	Yes	<p>How many members were expelled by the IPA during the year?</p>	NIL		

74	Circular 1	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
75	Circular 2	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
76	Circular 3	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		

77	Circular 4	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
78	Circular 5	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
79	Circular 6	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non-compliance observed.</p> <p>NA</p>		

80	Circular 7	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>No instance of non-compliance observed.</p> <p>Nil</p> <p>NA</p>		
81	Circular 8	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	Not applicable to IPAs		
82	Circular 9	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>Circular 9 is related to annual compliance certificate for IPAs for the year 2017-18.</p> <p>The annual compliance certificate for the year 2017-18, 2018-19 and 2019-20 has been sent to IBBI and hosted on the website of IIIPI.</p> <p>NA</p> <p>NA</p>		

83	Circular 10	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
84	Circular 11	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>Total Members Trained in PREC during the year – 425</p> <p>Members Remaining to be trained – 55</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
85	Circular 12	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>Not applicable to IIIPI</p>		
86	Circular 13	Yes	<p>How many members complied with the circular during the year?</p>	<p>As per information available, all members are complying with the Circular. Except eleven IPs</p>		

			<p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>11 Insolvency Professionals did not submit Cost and Other Expenses Disclosures</p> <p>Apart from hosting the name of the defaulting members, AFA is not being issued to these defaulting members.</p>		
87	Circular 14	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	Not applicable to IPAs		
88	Circular 15	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
89	Circular 16	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p>		

			Have you taken action against the members who did not comply with the circular?	NA		
90	Circular 17	NA	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Not applicable to IPA		
91	Circular 18	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. No instance of non- compliance observed. NA		
92	Circular 19	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. Except two Two Yes, one matter referred to Disciplinary Committee by the Monitoring Committee and another matter will be placed before the Monitoring Committee after certain clarifications.		

93	Circular 20	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>897 members complied with regulation 7 (2) (ca) out of 2184 members.</p> <p>Regulation 13(2) (ca) is related to IPE.</p> <p>Payment of fees in 7 (2) (ca) is extended by IBBI.</p> <p>In FY 2019-20 (out of 196 defaulters as per the list shared by IBBI, 32 members have since filed Form E, 13 members have applied for Temp. Surrender and 4 members have demised)</p> <p>In FY 2020-21 (Last date of filing Form E was 30th June) – We have yet to receive the defaulters list for the FY 20-21 from IBBI.</p> <p>Members are being followed up regularly. Further, AFA are not issued to the above defaulters.</p>		
94	Circular 21	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p>	<p>Revival of Temporary Surrender (2020 -21) :3</p> <p>The provision for temporary surrender and revival of Professional membership has been omitted w.e.f 23 July, 2019. Hence, no temporary surrenders were accepted post 23 July,2019</p> <p>NA</p>		

			Have you taken action against the members who did not comply with the circular?	NA		
95	Circular 22	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. Except two. Two One matter placed before Disciplinary Committee as referred by Monitoring Committee and one is yet to be placed		
96	Circular 23	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. Except 30 IPs 30 Insolvency Professionals did not submit/in complete information in the CIRP Forms The matter was placed to the monitoring committee and accordingly, such members were being served caution letters. Further, these members were refrained from granting AFA. The list of Defaulters are also uploaded on the Website of the IPA		
97	Circular 24	Yes	How many members complied with the circular during the year?	As per information available, all members are complying with the Circular.		

			<p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>No instance of non- compliance observed.</p> <p>NA</p>		
98	Circular 25	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	Not applicable to IPA		
99	Circular 26	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	Not applicable to IPA		
100	Circular 27	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		

10 1	Circular 28	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
10 2	Circular 29	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	Not applicable to IPA		
10 3	Circular 30	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular. Except 30 IPs</p> <p>30 Insolvency Professionals did not submit/in complete information in the CIRP Forms</p> <p>The matter placed to the Monitoring Committee. Further, these members were refrained from granting AFA.</p>		
10 4	Circular 31	Yes	<p>How many members complied with the circular during the year?</p>	Provision for IBBI CPE guidelines is applicable w.e.f 1.1.2020 and applicable for calendar years. Data		

			<p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>upto 31st March 2021 has been given in S.No 56.</p> <p>Same as above.</p> <p>Same as above.</p>		
10 5	Circular 32	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>The circular is applicable w.e.f 20th March 2020.</p> <p>All classes are conducted online for the F.Y.2020-21.</p> <p>NA</p>		
10 6	Circular 33	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>Not applicable to IPA</p>		
10 7	Circular 34	NA	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the</p>	<p>Not applicable to IPA</p>		

			members who did not comply with the circular?			
108	Circular 35	NA	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Not applicable to IPA		
109	Circular 36	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. No instance of non- compliance observed. NA		
110	Circular 37	Yes	How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	As per information available, all members are complying with the Circular. No instance of non- compliance observed. NA		
111	Circular 38	Yes	How many members complied with the circular during the year?	As per information available, all members are complying with the Circular.		

			<p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>No instance of non- compliance observed.</p> <p>NA</p>		
11 2	Circular 39	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
11 3	Circular 40-	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with the circular?</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		
11 4	Circular 41-	Yes	<p>How many members complied with the circular during the year?</p> <p>How many members did not comply with the circular?</p> <p>Have you taken action against the members who did not comply with</p>	<p>As per information available, all members are complying with the Circular.</p> <p>No instance of non- compliance observed.</p> <p>NA</p>		

			the circular?			
--	--	--	---------------	--	--	--