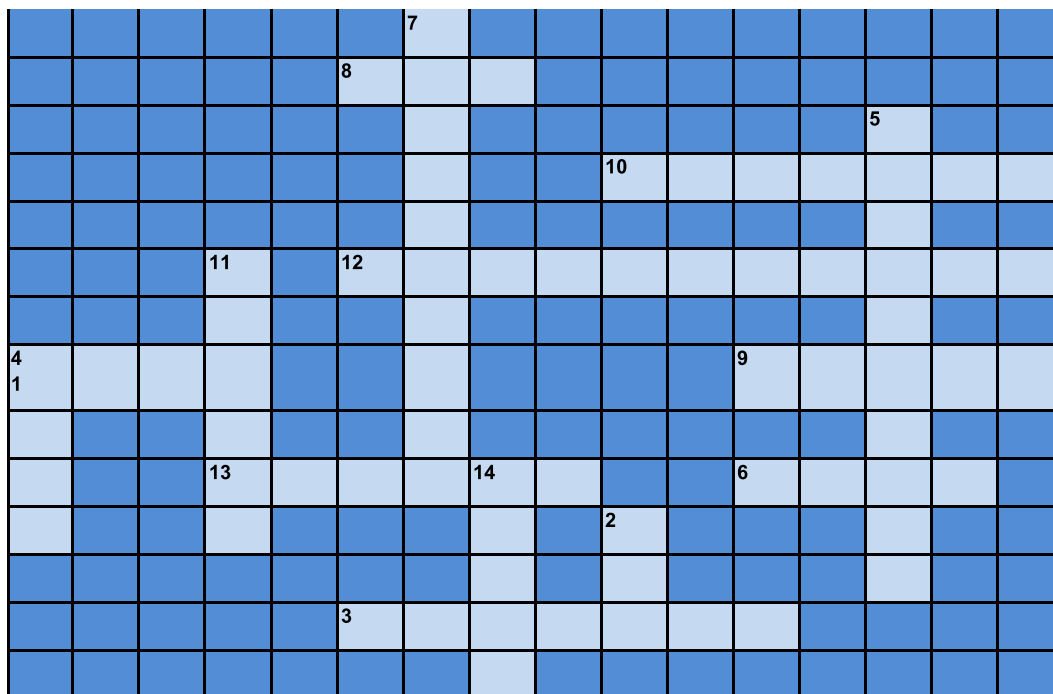


IBC Crossword



Across

3. A _____ envisages the resolution of the debt of a distressed company through a direct agreement between secured creditors and the existing owners or outside investors, instead of a public bidding process.
4. The Supreme Court has held that limitation does not commence when the debt becomes due but only when a default occurs is related to the interpretation of which Section of the IBC?
6. The Supreme Court judgement in the matter of *Bank of Baroda Vs MBL Infrastructures Ltd* (2019) is related to the interpretation of which section of the IBC?
8. How many cases of CIRP were withdrawn under Section 12 A by the end of December 2021?
9. The IBBI (Fast Track Insolvency Resolution Process for Corporate Persons) Regulations, 2017 states that a workman or an employee of the Corporate Debtor shall submit proof of claim to the IRP in person, by post or by electronic means in _____?
10. An insurance Company registered under the Insurance Regulatory and Development Authority can pick up to % equity share capital of an Insolvency Professional Agency.
12. Section 11 of the Civil Procedure Code deals with _____?
13. Within how many days from the last date of submission of claims shall the claims be verified by the liquidator?

Down

1. The International Monetary Fund (IMF) has reported that India's economy is projected to grow by _____ % in the next financial year (FY23).
2. Which section of the IBC, 2016, gives the Adjudicating Authority power to allow withdrawal on application by a CIRP applicant with 90 per cent voting share approval of CoC?
5. In the matter of which Corporate Debtor, the NCLAT has held that an approved resolution plan is not a confidential document?
7. Which day is observed as Samvidhan Diwas (Constitution of India Day)?
11. Related party in relation to a Corporate Debtor includes any person in whom the Corporate Debtor controls more than _____ % of voting rights on account of ownership or a voting agreement.
14. An IP has to maintain records in respect of assignments undertaken by him for a period of _____ years?

Answer Key: IBC Crossword, January 2022

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|----------|------------------|---------------|---------|------------------|
| 1. 8.5 | 2. Sudarshan Sen | 3. 421 | 4. 19 | 5. Section 30 |
| 6. Micro | 7. NSE | 8. UNCITRAL | 9. SIX | 10. GCCL I & P L |
| 11. SREI | 12. 4,093 | 13. Danaharta | 14. 238 | 15. Spain |