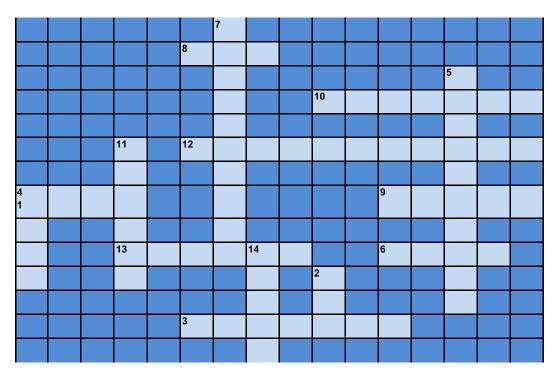
## **IBC Crossword**



- A \_\_\_\_\_ envisages the resolution of the debt of a distressed company through a direct agreement between secured creditors and the existing owners or outside investors, instead of a public bidding process.
- 4. The Supreme Court has held that limitation does not commence when the debt becomes due but only when a default occurs is related to the interpretation of which Section of the IBC?
- 6. The Supreme Court judgement in the matter of *Bank of Baroda Vs MBL Infrastructures Ltd* (2019) is related to the interpretation of which section of the IBC?
- 8. How many cases of CIRP were withdrawn under Section 12 Aby the end of December 2021?
- 9. The IBBI (Fast Track Insolvency Resolution Process for Corporate Persons) Regulations, 2017 states that a workman or an employee of the Corporate Debtor shall submit proof of claim to the IRP in person, by post or by electronic means in \_\_\_\_\_\_?
- 10. An insurance Company registered under the Insurance Regulatory and Development Authority can pick up to ................. % equity share capital of an Insolvency Professional Agency.
- 12 Section 11 of the Civil Procedure Code deals with ?
- 13. Within how many days from the last date of submission of claims shall the claims be verified by the liquidator?

## Down \_\_\_\_\_

- 1. The International Monetary Fund (IMF) has reported that India's economy is projected to grow by \_\_\_\_\_\_ % in the next financial year (FY23).
- 2. Which section of the IBC, 2016, gives the Adjudicating Authority power to allow withdrawal on application by a CIRP applicant with 90 per cent voting share approval of CoC?
- 5. In the matter of which Corporate Debtor, the NCLAT has held that an approved resolution plan is not a confidential document?
- 7. Which day is observed as Samvidhan Diwas (Constitution of India Day)?
- 11. Related party in relation to a Corporate Debtor includes any person in whom the Corporate Debtor controls more than \_\_\_\_\_ % of voting rights on account of ownership or a voting agreement.
- 14. An IP has to maintain records in respect of assignments undertaken by him for a period of years?

## Answer Key: IBC Crossword, January 2022

 1. 8.5
 2. Sudarshan Sen
 3. 421
 4. 19
 5. Section 30

 6. Micro
 7. NSE
 8. UNCITRAL
 9. SIX
 10. GCCL I & P L

 11. SREI
 12. 4,093
 13. Danaharta
 14. 238
 15. Spain