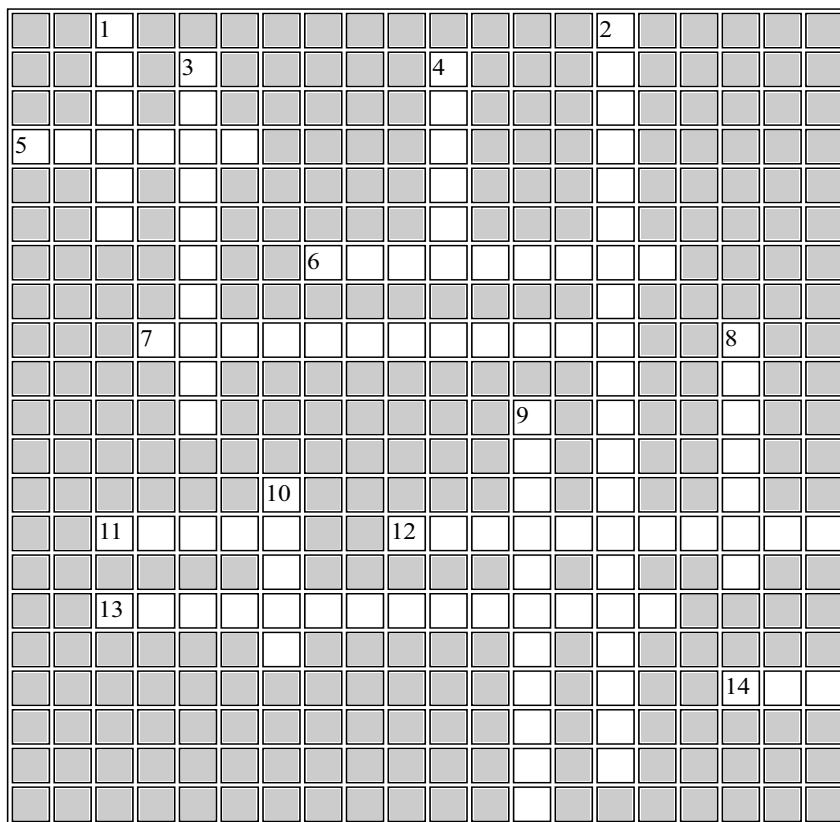


IBC Crossword



Across

5. The Supreme Court in the matter of *Vallal Rck Vs. M/s. Siva Industries and Holdings Limited and Ors.* (2022) directed NCLATs and NCLTs not to "sit on appeal" if minimum,% of creditors agreeon "Settlement Plan" of Corporate Debtor.
6. In which city of India, Head Quarter of country's National Judicial Data Centre is being set up.
7. Which Real Estate Company in Noida was recently slapped with ₹1 crore penalty by NCLT, to playfraud on thousands of homebuyers, the Noida Authority, and the government authorities.
11. An Operational Creditor intended to initiate a CIRP against the Corporate Debtor needs to deliver ademand notice in which Form as per IBC (Application to Adjudicating Authority) Rules, 2016.
12. IBBI is fully clothed with jurisdiction to regulate payment of remuneration of IRP and RP. This judgement of NCLAT is related toPvt. Ltd.
13. Who was the Chairman of Joint Parliamentary Committee on Insolvency and Bankruptcy Code, Bill 2015.
14. The moratorium period under the Fresh Start Order process lasts for... days.

Down

1. Which Section of the IBC, mandates an IRP/RP to manage operations of the CD as a Going Concern.
2. If a company is able to pay all its debts from the sale proceeds and wishes to exit the business, which remedy is available for it under IBC, 2016.
3. After approval Resolution Plan is not a confidential document. This ruling of the NCLAT is related to.....(2022).
4. What is the period (in years) of limitation for suits related to possession of immovable property.
8. Which Chapter of the US Bankruptcy Law deals with Cross Border Insolvency.
9. In which case, the NCLAT has allowed joint auction of assets of the Corporate Debtor and Guarantor under IBC and SARFAESI Act.
10. The first meeting of the Committee of Creditors (CoC) should be held withindays of its constitution.

Answer Key: IBC Crossword, April 2022

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|------------|-----------|-------------|-------------|----------------|------------------|
| 1. Nine | 2. 12A | 3. Pre-Pack | 4. Nine | 5. Jet Airways | 6. 29 A (h) |
| 7. 26-Nov | 8. 562 | 9. Form D | 10. Fifteen | 11. Twenty | 12. Res Judicata |
| 13. Thirty | 14. Three | | | | |