

**Insolvency and Bankruptcy Board of India
Limited Insolvency Examination Division
Valuation Examinations Division**

No. IBBI/EXAM/52/2022
Dated: 31st August 2022

CIRCULAR

To,
All Test Administrators
All Insolvency Professional Agencies
All Registered Valuer Organisations
All candidates registered in the examination system
(Through IBBI website)

Subject: Revision of fees applicable for Limited Insolvency Examination and Valuation Examinations.

IBBI conducts the Limited Insolvency Examination (LIE) in pursuance to regulation 3 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The said regulation *inter-alia* empowers IBBI to determine the syllabus, format and frequency of the examination to test the knowledge and application of knowledge of individuals in the areas of insolvency, bankruptcy and allied subjects.

2. IBBI, as the designated Authority, conducts the Valuation Examinations in three assets class, in pursuance to Rule 5 of the Companies (Registered Valuers and Valuation) Rules, 2017. The said rule *inter-alia* empowers IBBI to determine the syllabus, format and frequency of the examination, to test candidate's professional knowledge, skills, values and ethics in respect of valuation.

3. Presently, the examination fee of Rs. 1,500+ applicable GST, i.e. Rs.1,770 is payable per enrolment for each of these exams. It has been decided that the fee of Rs. 5,000+ applicable GST, i.e. Rs. 5,900 for the LIE or Valuation Examinations shall be payable for each enrolment on or after 01st October 2022.

4. This circular is being issued in exercise of the powers conferred under the provisions of section 196 of the Insolvency and Bankruptcy Code, 2016, Regulations made thereunder and the Valuation Rules.

Yours faithfully

Sd/-
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