



PRESS RELEASE

IIPI Constitutes Committee for Recommending Measures to Prepare IBC Ecosystem for Next Phase

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Indian Institute of Insolvency Professionals of ICAI (IIPI), the largest Insolvency Professional Agency (IPA) and frontline regulator under IBC in India has constituted a Board level committee of its directors to recommend measures for preparing the IBC ecosystem for next phase of growth by envisioning future changes and imperative requirements. The members of the said committee are Dr.Ashok Haldia, Sh. Satish K. Marathe, Ms. Rashmi Verma, CA. Sripriya Kumar and CA. G.C. Mishra.

Dr Ashok Haldia, Chairman of Governing Board of IIPI mentioned, “After over six years since inception of IBC, there is a need to consider futuristic challenges and recommend to IBBI and other authorities, changes required in the ecosystem and for preparing IIPI and insolvency professionals to support these.” He also welcomed IBBI’s initiative to seek public comments on changes needed in regulations under IBC 2016.

As a leading IPA of the country, IIPI has taken several out of the box initiatives for providing high quality professional education and research insights to IPs, policy makers and other stakeholders of the Insolvency and Bankruptcy Code, 2016 (IBC), thereby strengthening the IBC ecosystem in the country.

About IIPI

Indian Institute of Insolvency Professionals of ICAI (IIPI), promoted by The Institute of Chartered Accountants of India (ICAI) is the largest frontline regulator under IBC in India with about 63% Insolvency Professionals as its Members. IIPI actively works under the aegis of Insolvency and Bankruptcy Board of India (IBBI) to build capacity of professionals and to provide policy inputs to regulators. Website: <https://www.iipicai.in/>

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