INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI इंडियन इन्स्टीट्यूट ऑफ इनसोलवैन्सी प्रोफेशनलस् ऑफ आई.सी.ए.आई.

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PRESS RELEASE

IIIPI marks its Global Presence by Associating with INSOL International, UK

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Indian Institute of Insolvency Professionals of ICAI (IIIPI), the largest IPA and frontline regulator under IBC in India has marked its global presence by securing the associate membership of London based INSOL International, a world-wide federation of national associations of professionals. Now the Insolvency Professional (IP) members of IIIPI can avail individual co-membership of INSOL International at much concessional terms.

Dr.Ashok Haldia, Chairman of IIIPI's Governing Board, mentioned "With this association, IIIPI will be represented through INSOL International on the global stage for law reform and best practice developments. This would also help our IP members in building their capacity and capabilities, especially when Cross Border Insolvency is on anvil in India."

"I would like to take this opportunity to welcome IIIPI to INSOL International and I am sure that this will prove beneficial to all concerned. We look forward to seeing IIIPI's members at our events, as well as participate in various INSOL's projects and initiatives," said Mr. Jason Baxter, Chief Executive Officer, INSOL International in his message.

As a leading IPA of the country, IIIPI has taken several out of the box initiatives for providing high quality professional education and research insights to IPs, policy makers and other stakeholders of the Insolvency and Bankruptcy Code, 2016 (IBC), thereby strengthening the IBC ecosystem in the country.

Registered Office: 'ICAI Bhawan', Post Box No. 7100,

Indraprastha Marg, New Delhi-110022. Phone: +91-120-3045960

Email: ipa@icai.in

Admin Office: 'ICAI Bhawan', 8th Floor, Hostel Block,

A-29, Sector-62, Noida-201309, Phone: 0120-2975680/81/82/83

Website: www.iiipicai.in



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About IIIPI

Indian Institute of Insolvency Professionals of ICAI (IIIPI), promoted by The Institute of Chartered Accountants of India (ICAI) is the largest frontline regulator under IBC in India with about 63% Insolvency Professionals as its Members. IIIPI actively works under the aegis of Insolvency and Bankruptcy Board of India (IBBI) to build capacity of professionals and to provide policy inputs to regulators. Website: https://www.iiipicai.in/

About INSOL International

INSOL International, based in London (UK), is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 44 Member Associations with over 10,500 professionals participating as members of INSOL International. It usually grants its membership to individual professionals through the body/association of which such individuals are already a member in a particular country.

For further details, please contact:

Siddheshwar Shukla

Public Relations Officer Indian Institute of Insolvency Professionals of ICAI (IIIPI) 08th Floor, Hotel Block, ICAI Bhawan A-29, Sector 62, Noida:201309

Phone: 0120-2975680/81/82/83

Mob: +91-8860782379

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