

'Challenges are important for robust IBC ecosystem'

LN Gupta, Member (Technical), NCLT has emphasised that both, existing and emerging challenges are equally important for a robust IBC ecosystem in India. He was addressing at a function organised by Indian Institute of Insolvency Professionals of ICAI (IIPI) in New Delhi on 16 June.

Anita Shah Akella, Joint Secretary, Ministry of Corporate Affairs (MCA), on this occasion while appreciating the role of IPs said that for an effective IBC, we need IPs of highest integrity and credibility. Ashwini Kumar Tewari, Managing Director SBI underlined the need for continuous dialogue between IPs and lenders.