

# Help Us to Serve You Better

## Peer Review Mechanism

IIPI has recently launched the Peer Review Framework and online-portal for the usage by IIPI's members. Peer Review refers to an examination of a professional's performance or practices in a particular area by other experienced professionals in the same area. The Peer Review Process attempts to provide a comprehensive framework to benchmark the professional services under review to help improving performance, decision making, adoption of best practices and standards including ethics, compliance with relevant laws, established standards and principles. This Peer Review Mechanism is a proactive, and pre-emptive measure by IPs to enthuse confidence in stakeholders and the Regulator. The Peer Review Portal can be accessed on IIPI website under e-Services (iiipicai.in).

*For further details, please write to us at: [iiipi.peerreview@icai.in](mailto:iiipi.peerreview@icai.in)*

## Mentorship Program

A mentorship program by IIPI, as a concept, has been launched in July 2022 for imparting practical exposure to new IPs by the experienced IPs. Salient features of mentorship program are as follows:

1. Its is voluntary and pro bono between the mentor and mentee.
2. IIPI acts as facilitator for providing online portal for usage by its members in the capacity of mentor/mentee.
3. Mentor to provide initial guidance and handholding to mentee.
4. Mentors should have experience of managing and completed at least three CIRP or Liquidation.
5. Mentees should have been appointed as IRP/RP/liquidator by the order of AA in at least one assignment.
6. The period of mentorship shall be for a period of six months.
7. Mentees shall be awarded with a certificate from IIPI of having completed a mentorship program successfully.

## Discussion Forum

As a capacity building measure for our professional members, IIPI has introduced a web-based 'Discussion

Forum' (or query platform) for exclusive usage by IIPI's members to raise and respond to the queries of professional nature under the broad headings of – (1) CIRP, (2) Liquidation, (3) Voluntary Liquidation, (4) Personal Guarantor to Corporate Debtor, and (5) Pre-Pack. You can access the Discussion Forum on IIPI under e-Services at <https://forum.iiipicai.in/member>

## Co-Membership of INSOL International, UK

As a capacity building initiative, IIPI has entered into an alliance with INSOL International, UK for offering to IP members of IIPI (only), the professional membership of INSOL International, UK at concessional terms (on optional basis). This Co-Membership would also help IP members of IIPI in building their capacity and capabilities, especially when Cross Border Insolvency is on anvil in India.

INSOL International, UK is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 44 Member Associations with over 10,500 professionals participating as members of INSOL International. A member-driven network maximising global economic value by improving solutions to Cross-Border issues, advancing restructuring and insolvency systems through the deep expertise of our members. Followings are the benefits of Co-Membership:

- Preferential Rates: Benefits from substantial discounts when attending conferences and seminars.
- Global Network: Connect with an international network of peers online and through an impressive programme of global events.
- Education: A range of internationally recognised qualifications tailored to the international insolvency industry.
- Technical Library: Access comprehensive reports and publications plus exclusive quarterly members' journal online.
- Raised Profile: Professional details listed in the online directory of INSOL International, searchable to all members worldwide.
- Get Involved: Share your expertise and connect with similarly focused practitioners by joining a technical project or committee.