



**Across** \_\_\_\_\_

2. Resolution Professional shall continue as the Liquidator unless replaced by \_\_\_\_\_
5. \_\_\_\_\_ makes model bye-laws to be adopted by Insolvency Professional Agencies.
6. Not more than \_\_\_\_\_ of the Directors of an Insolvency Professional Agency shall be insolvency professionals.
7. The AA shall pass a bankruptcy order within \_\_\_\_\_ days of receiving the confirmation or nomination of the Bankruptcy Trustee.
9. IBBI got exemption u/s 10 of IT act for \_\_\_\_\_ financial years by Central Govt. through a notification dated March 01, 2023.
11. Any order passed by the Disciplinary Committee shall be placed on the website of the IPA within \_\_\_\_\_ days from passing of the said order.
12. Approval of \_\_\_\_\_ will be needed to create any security interest over the assets of the CD.

**Down** \_\_\_\_\_

1. \_\_\_\_\_ Resolution Plan is approved by AA in FY 2022-23.
3. The CoC in its first meeting should either appoint IRP as RP or replace IRP by another RP by the majority vote of not less than \_\_\_\_\_ percent.
4. The duties of the Interim Resolution Professional include compilation of business and financial operations for previous \_\_\_\_\_ years.
8. AA may impose penalty which shall not be less than ₹ \_\_\_\_\_ in case of initiating voluntary liquidation proceedings with fraud intent.
10. The extension of fast track CIRP shall not be granted more than \_\_\_\_\_

**Answer Key: IBC Crossword, April 2023**

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|-----------------------|---------------------------|--------------------------------|------------------------|
| 1. Bankruptcy trustee | 5. DRT                    | 9. Three Hundred Eighty Seven  | 13. One Hundred Twenty |
| 2. One hundred eighty | 6. Fifty Four F           | 10. Suraksha                   |                        |
| 3. Law                | 7. Sixty Thousand         | 11. Seven hundred ninety three |                        |
| 4. CoC                | 8. One hundred eighty six | 12. Five                       |                        |