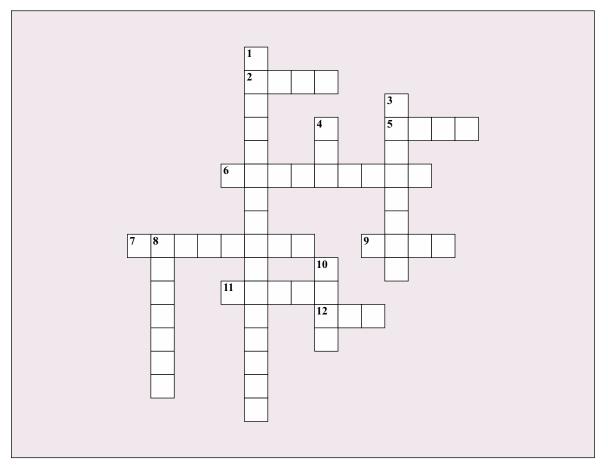
TIME OUT

IBC Crossword



Across

- 2. Resolution Professional shall continue as the Liquidator unless replaced by
- 5. makes model bye-laws to be adopted by Insolvency Professional Agencies.
- 6. Not more than of the Directors of an Insolvency Professional Agency shall be insolvency professionals.
- The AA shall pass a bankruptcy order within days of 7. receiving the confirmation or nomination of the Bankruptcy Trustee.
- 9. IBBI got exemption u/s 10 of IT act for financial years by Central Govt. through a notification dated March 01, 2023.
- 11. Any order passed by the Disciplinary Committee shall be placed on the website of the IPA within _____ days from passing of the said order.
- 12. Approval of will be needed to create any security interest over the assets of the CD.

5.

Answer Key: IBC Crossword, April 2023

1. Bankruptcy trustee

2.

3.

4.

CoC

- Fifty Four F One hundred eighty 6.
- Law
 - 7. Sixty Thousand
 - 8. One hundred eighty six

DRT

Down ____

- Resolution Plan is approved by AA in FY 2022-23. 1.
- 3. The CoC in its first meeting should either appoint IRP as RP or replace IRP by another RP by the majority vote of not less than _____percent.
- 4. The duties of the Interim Resolution Professional include compilation of business and financial operations for previous years.
- 8. AA may impose penalty which shall not be less than ₹ in case of initiating voluntary liquidation proceedings with fraud intent.
- 10. The extension of fast track CIRP shall not be granted more than

- Three Hundred Eighty Seven 13. One Hundred Twenty
- 10. Suraksha
- 11. Seven hundred ninety three
- 12. Five

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9.