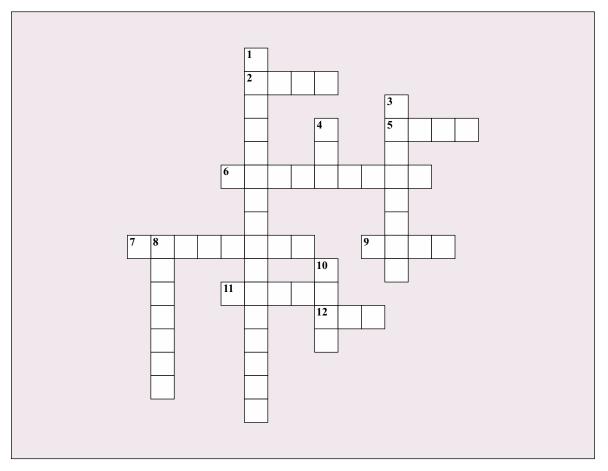
TIME OUT

IBC Crossword



Across

- 2. Resolution Professional shall continue as the Liquidator unless replaced by.____
- 5. _____makes model bye-laws to be adopted by Insolvency Professional Agencies.
- 6. Not more than _____of the Directors of an Insolvency Professional Agency shall be insolvency professionals
- 7. The AA shall pass a bankruptcy order within <u>days of</u> receiving the confirmation or nomination of the Bankruptcy Trustee.
- IBBI got exemption u/s 10 of IT act for ______ financial years by Central Govt. through a notification dated March 01, 2023.
- 11. Any order passed by the Disciplinary Committee shall be placed on the website of the IPA within _____ days from passing of the said order.
- 12. Approval of _____will be needed to create any security interest over the assets of the CD.

5.

Answer Key: IBC Crossword, April 2023

1. Bankruptcy trustee

2.

3.

4.

Law

CoC

- One hundred eighty 6. Fifty Four F
 - 7. Six
 - 7. Sixty Thousand

DRT

8. One hundred eighty six

Down ____

- 1. ____Resolution Plan is approved by AA in FY 2022-23.
- 3. The CoC in its first meeting should either appoint IRP as RP or replace IRP by another RP by the majority vote of not less than _____ percent.
- The duties of the Interim Resolution Professional include compilation of business and financial operations for previous_____years.
- AA may impose penalty which shall not be less than ₹______in case of initiating voluntary liquidation proceedings with fraud intent
- 10. The extension of fast track CIRP shall not be granted more than_____

- Three Hundred Eighty Seven 13. One Hundred Twenty
- 10. Suraksha
- 11. Seven hundred ninety three
- 12. Five

THE RESOLUTION PROFESSIONAL | JULY 2023

{ 92 }

9.