

# 'Peer review' mandatory

Indian Institute of Insolvency Professionals of ICAI (IIPI) has recently decided to make 'Peer Review' mandatory for its professional members who are undertaking a high number of Corporate Insolvency Resolution Process (CIRP)/Liq-

uidation assignments under IBC. However, this will be voluntary for other members. IIPI is the only Insolvency Professional Agency (IPA) in India to implement a "Peer Review Mechanism" for its Insolvency Professional (IP) members.