## IIIPI's study group report

To appreciate and critically analyse the reasons of time delays and haircuts along with the extent to which these are attributable to the roles of IPs, Indian Institute of Insolvency Professionals of ICAI (IIIPI) recently constituted a Study Group on Contribution of Insolvency Professionals in Resolution under IBC& under the Chairmanship of CA. Subodh Agarwal, former president- The Institute of Chartered Accountants of India (ICAI), and an experienced Insolvency Professional

(IP). The report of the said study group has been recently released and published by IIIPI.

The Study Group Report presents a critical perspective on the contributions and role of an IP in reference to (a) Stakeholders awareness and improvements in Financial Governance frameworks; (b) Timelines of Resolution Process; (c) Timelines of Liquidation Process; (d) Value Maximization in Resolution; and (e) Value Maximization in Liquidation.