

Mail From IBBI

Dear Insolvency Professional,

Regulation 31A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) provides for payment of regulatory fee to the Board. Regulation 7(2)(cb) of Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 (IP Regulations) provides for payment of fee along with a statement in Form EA.

2. On 24th November 2022, the Board had issued a Circular No. IBBI/IP/056/2022 regarding payment of various fee to the Board. The said circular *inter alia* provided the manner and mode of payment of regulatory fee.

3. In order to enhance ease of compliance, the Board has introduced an online functionality for payment of regulatory fee on 4th March 2024. The said functionality can be accessed through existing “IP login account” at <https://ibbi.gov.in/en/users/login>. The following **tabs under “Fee” tab** may be accessed further to make the necessary compliance:

(a) Regulatory Fee - AA Approved Resolution Plan

(b) Form EA - Hiring Professional/ Other Services

4. IPs have been informed to make the regulatory fee compliance through the online functionality.

5. In this regard, the undersigned is directed to request to disseminate information about introduction of online functionality for payment of regulatory fee to your professional members.

6. For any clarification or technical assistance, IPs or IPAs may write to us at ipreg@ibbi.gov.in.

7. The link to the IBBI Notification dated 20th September 2022 with respect to the indicated compliance can be found below for your ready reference.

<https://ibbi.gov.in/uploads/legalframework/fde90ccb286583e8a1894dace0161197.pdf>