# INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI इंडियन इन्स्टीट्यूट ऑफ इनसोलवैन्सी प्रोफेशनलस् ऑफ आई.सी.ए.आई.

CIN NO. U80301DL2016NPL308613

#### PRESS RELEASE

### IIT Kharagpur students win online Quiz Competition on IBC organised by IIIPI

#### New Delhi/8th March 2024

Indian Institutes of Insolvency Professionals of ICAI (IIIPI) has announced results of its 2nd National Online Quiz on the Insolvency and Bankruptcy Code, 2016 (IBC). The quiz competition is organised with the objective of spreading awareness amongst the students. More than 100 students participated in this quiz from all over India including those from IITs and IIMs.

Mr. Jayesh Singh Chahar and Mr. Tanmay Amritkar, both from IIT Kharagpur, won the first and second prizes, respectively. They will be conferred with cash prizes and certificates of merit. Besides, the next top ten performers will also be awarded cash prizes and certificates of merit. The 2nd National Online Quiz on IBC was conducted by IIIPI in February 2024.

"IIIPI organises online Quiz on IBC to bring about more awareness regarding IBC, as the beneficial economic legislation and a major step towards ensuring ease of doing business in India, amongst the students in colleges, universities and institutions" said Dr. Ashok Haldia, Chairman, IIIPI.

#### **About IIIPI**

Indian Institute of Insolvency Professionals of ICAI (IIIPI), promoted by the Institute of Chartered Accountants of India (ICAI) is the largest frontline regulator under IBC in India with about 63% of Insolvency Professionals as its Members. IIIPI actively works under the aegis of Insolvency and Bankruptcy Board of India (IBBI) to build professionals' capacity and provide policy inputs to regulators.

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