



INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI
इंडियन इन्स्टीट्यूट ऑफ इनसोल्वेंसी प्रोफेशनलस् ऑफ आई.सी.ए.आई.

CIN NO. U80301DL2016NPL308613

Date: 03rd April, 2024

Sub: Revision in Annual Membership fees and Introduction of AFA Fee for the Financial Year 2024-25

Dear Member,

Greetings from IIIPI,

In terms of Clause 11 of the Model Bye-laws under Regulation 3 read with Regulation 2(1)(c) and Bye-Law 11 of the Bye-Laws of Indian Institute of Insolvency Professionals of ICAI (IIPI), the IPA may require the professional members to pay a fixed sum of money as its Annual Membership Fee.

IIPI has decided to (i) revise membership fee structure, and (ii) introduce AFA fee, effective April 1st 2024 (i.e. FY 2024-25 onwards) as follows:

For Individual IPs

- a) Annual Membership Fee of Rs. 5,000/- plus GST @ 18% (as against Rs.10000/- plus GST applicable till FY 2023-24)
- b) AFA fee of Rs. 5,000/- plus GST @ 18% payable at the time of every renewal exercise.

For IPEs

- c) Annual Membership Fee of Rs. 25,000/- plus GST @ 18% (as against Rs.50000/- plus GST applicable till FY 2023-24)
- d) AFA fee of Rs. 25,000/- plus GST @ 18% payable at the time of every renewal exercise.

Kindly note that the annual membership fee for the year is payable in advance and is required to be deposited with IIIPI on before 30th April of every year. Delay in payment beyond this date may attract late payment fee or other penalties, as applicable.

We request you to renew your membership for the financial year 2024-25 with IIIPI by remitting the Annual Membership fee. The amount has become due for payment w.e.f. 1st April, 2024 and needs to be paid on or before 30th April, 2024.

Further, it may be noted that for members who have paid membership fee for FY 2024-25 as per the previous fee structure, the excess amount received shall be adjusted against the membership fee dues of next year viz. FY 2025-26. Moreover, members who have got their AFA renewed since April 1st 2024, are requested to pay the renewal fee immediately by visiting payment gateway provided on IIIPI's website [\(https://app.iiipicai.in/regpayments/\)](https://app.iiipicai.in/regpayments/)

C/o The Institute of Chartered Accountants of India
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New Delhi - 110 002.

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Invoice will be generated online upon successful processing payment.

You are requested to pay your Annual Membership fee only through the above link. Please do not pay through NEFT, IMPS, Cheque/DD.

In case of any difficulty, kindly email to ipenroll@icai.in

Thanks & Regards

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