



# INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI

इंडियन इन्स्टीट्यूट ऑफ इनसोल्वेंसी प्रोफेशनलस् ऑफ आई.सी.ए.आई.

CIN NO. U80301DL2016NPL308613

**Date: 03<sup>rd</sup> April, 2024**

**Sub: Revision in Annual Membership fees and Introduction of AFA Fee for the Financial Year 2024-25**

Dear Member,

Greetings from IIPI,

In terms of Clause 11 of the Model Bye-laws under Regulation 3 read with Regulation 2(1)(c) and Bye-Law 11 of the Bye-Laws of Indian Institute of Insolvency Professionals of ICAI (IIPI), the IPA may require the professional members to pay a fixed sum of money as its Annual Membership Fee.

IIPI has decided to (i) revise membership fee structure, and (ii) introduce AFA fee, effective April 1<sup>st</sup> 2024 (i.e. FY 2024-25 onwards) as follows:

**For Individual IPs**

- a) Annual Membership Fee of Rs. 5,000/- plus GST @ 18% (as against Rs.10000/- plus GST applicable till FY 2023-24)
- b) AFA fee of Rs. 5,000/- plus GST @ 18% payable at the time of every renewal exercise.

**For IPEs**

- c) Annual Membership Fee of Rs. 25,000/- plus GST @ 18% (as against Rs.50000/- plus GST applicable till FY 2023-24)
- d) AFA fee of Rs. 25,000/- plus GST @ 18% payable at the time of every renewal exercise.

Kindly note that the annual membership fee for the year is payable in advance and is required to be deposited with IIPI on before 30th April of every year. Delay in payment beyond this date may attract late payment fee or other penalties, as applicable.

We request you to renew your membership for the financial year 2024-25 with IIPI by remitting the Annual Membership fee. The amount has become due for payment w.e.f. 1<sup>st</sup> April, 2024 and needs to be paid on or before 30<sup>th</sup> April, 2024.

*Further, it may be noted that for members who have paid membership fee for FY 2024-25 as per the previous fee structure, the excess amount received shall be adjusted against the membership fee dues of next year viz. FY 2025-26. Moreover, members who have got their AFA renewed since April 1<sup>st</sup> 2024, are requested to pay the renewal fee immediately by visiting payment gateway provided on IIPI's website [\(https://app.iiipicai.in/regpayments/\)](https://app.iiipicai.in/regpayments/)*

**C/o The Institute of Chartered Accountants of India**  
**Registered Office :** ICAI Bhawan, Indraprastha Marg,  
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**Admin Office** : ICAI Bhawan, A-29, Sector-62,  
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**Phone** : 0120 - 3045 960

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Invoice will be generated online upon successful processing payment.

**You are requested to pay your Annual Membership fee only through the above link. Please do not pay through NEFT, IMPS, Cheque/DD.**

In case of any difficulty, kindly email to [ipenroll@icai.in](mailto:ipenroll@icai.in)

Thanks & Regards

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Indian Institute of Insolvency Professionals of ICAI  
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