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भारतीय विवाला और शोधन अहमता बोर्ड  
Insolvency and Bankruptcy Board of India

## **The World Bank and IBBI Workshop**

### **Enterprise group insolvency and cross border insolvency**

**March 12, 10:30 am – 1:30 pm**

**Tagore Chamber, SCOPE Complex, Lodhi Road, New Delhi 110003**

### **Agenda**

*March 12, 2025*

#### **Enterprise group insolvency and cross-border insolvency**

**Time**

**Activity**

#### **Cross-border insolvency**

*The US experience in cross-border insolvency cases with a focus on enterprise group insolvencies*

**10:30 – 11:45**

*Speaker: James H. M. Sprayregen  
Vice Chairman  
Hilco Global*

#### **Cross-border insolvency in practice**

*India's experience with cross-border insolvency with a focus on steps involved in conducting cross-border proceedings*

**11:45 – 13:00**

*Speaker: Bahram Vakil  
Co-founder and Partner  
AZB & Partners*

#### **Closing remarks**

**13:00 – 13:15**

*Speaker: Antonia P. Menezes  
Senior Financial Sector Specialist  
World Bank*



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**13:15 – 13:30**

**Closing remarks by IBBI**

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## Speakers

### Mr. James H. M. Sprayregen

James H.M. “Jamie” Sprayregen serves as Vice Chairman at Hilco Global. As a key advisor and strategic growth partner to CEO and founder Jeffrey Hecktman, he shares direct oversight of the firm’s rapidly expanding financial services platform with other key members of the executive leadership team.

Jamie is one of the most well-known and highly regarded dealmakers and thought leaders in the restructuring, corporate reorganization and M&A community. He founded Kirkland and Ellis’ worldwide Restructuring Group, building it from inception in 1990 to become the premier restructuring group in the world, and the only one ranked tier 1 in every major region globally. As a partner in the Chicago and New York offices of Kirkland & Ellis, he served on the law firm’s worldwide management committee from 2003-2006 and 2009-2019. He joined Goldman Sachs in 2006 and served as co-head of its Restructuring Group, advising clients in restructuring and distressed situations. He rejoined Kirkland three years later.

Described as “a legend in the bankruptcy space” and “one of the United States’ most sought-after bankruptcy attorneys,” Jamie has led some of the most complex Chapter 11 filings in recent history. He has extensive experience representing major U.S. and international companies in restructurings both in and out of court and has handled matters for clients in industries as varied as manufacturing, technology, transportation, energy, media, retail, and real estate. He has extensive experience advising boards of directors, and generally representing debtors and creditors in complex workout, insolvency, restructuring, and bankruptcy planning matters worldwide.

Jamie received his J.D., cum laude, from the University of Illinois College of Law and his B.A., cum laude, from the University of Michigan.

### Mr. Bahram Vakil

One of the founding partners of AZB & Partners, Bahram N. Vakil is amongst India’s foremost restructuring, infrastructure and project finance attorneys and has been acknowledged as a leading restructuring and project finance lawyer by most international publications. The World’s Leading Lawyers for Business calls Vakil a gregarious and hard-headed lawyer who is valued by clients for his “smart, reliable and practical advice.” Chambers & Partners Global singles out his finesse at negotiations, stating that “He adds value in negotiations, ensuring both parties see the other’s point of view.” He has an LL.M. from Columbia University, and is a member of the New York State Bar.

Bahram’s key practice areas are Restructuring & Insolvency, Banking & Finance, Corporate / Mergers & Acquisitions, Energy, Infrastructure and Microfinance.



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Bahram has been on several government constituted committees including the Bankruptcy Law Reforms Committee and the Insolvency Law Committee.