



INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI

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IIPI Newsletter



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IBBI amends CPE Guidelines

As per the amendments to the IBBI (Continuing Professional Education for Insolvency Professionals) Guidelines, an IP shall undertake a minimum of 30 credit hours of CPE each calendar year. Provided that an IP is not required to undertake any CPE in the calendar year in which he is registered. Illustration: An IP registered as on 30th June 2025 shall undertake CPE for at least 30 credit hours in a calendar year, namely, 2026, 2027, 2028, 2029 and so on. Furthermore, an IP shall undertake CPE even when his registration is suspended, or he has ceased to have an authorisation for assignment, said IBBI.

For More Details, Please Visit:

<https://ibbi.gov.in/uploads/legalframework/2025-08-13-171527-5bcdm-290d5d85373e4dec2c48e209925a1bbb.pdf>

News Update

**For Internal Circulation Only*

**Knowledge SBU Initiative*

Finance Minister Ms. Nirmala Sitharaman introduced IBC Amendment Bill in Lok Sabha

According to media reports, the IBC Amendment Bill-2025, which was introduced in the Lok Sabha on 12th August, includes frameworks on Group Insolvency, Cross-Border Insolvency, and Pre-Packaged Insolvency for large corporations. The Bill has been reportedly referred to the select committee for further deliberations.

“The proposed amendments aim to reduce delays, maximise value for all stakeholders, and improve governance of all processes under the Code,” said Ms. Nirmala Sitharaman, Union Finance Minister in the Lok Sabha. The Group Insolvency Framework seeks to address the complexities of multi-entity corporate structures, minimising value erosion from fragmented proceedings and enabling creditors to benefit from coordinated decision-making. It is also proposed in the Bill that the central government may prescribe the terms and conditions for handling insolvency proceedings against two or more corporate debtors within a group. The cross-border insolvency framework is expected to protect stakeholder interests in both domestic and foreign proceedings, boost investor confidence, and align India’s framework with international best practices. The expansion of the pre-packaged insolvency framework to larger corporates, coupled with enhanced decision-making powers vested in the CoC, is intended to expedite resolutions and reduce undue dependence on adjudicatory forums for operational approvals, said insolvency experts. The Insolvency and Bankruptcy Code (IBC) is undergoing its seventh amendment since its enactment.

For More Details, Please Visit:

https://www.business-standard.com/india-news/ibc-amendment-bill-introduced-in-lok-sabha-125081201653_1.html

News Roundup

Committee of Creditors (CoC) should thoroughly discuss the Information Memorandum: IBBI

The IBBI Chairperson Shri Ravi Mittal has reportedly urged creditors to provide important data related to the assets of the CD and liabilities to help the RP in preparing an accurate Information Memorandum (IM). He has also asked the creditors to share extracts from any audits they have conducted — such as stock audits, transaction audits, or forensic audits — with the RP to ensure the IM is accurate. “These inputs help in preparing applications for avoidance transactions, ensure correct asset valuation, and lead to a complete and reliable IM,” said Shri Mittal. According to media reports, in the IBBI Newsletter for April – June 2025, he emphasized that the IM should also disclose related party transactions as shown in the financial statements. This would help the CoC and bidders to identify bidders who could be disqualified under Section 29A.

For More Details, Please Visit: https://www.business-standard.com/markets/news/ibbi-coc-information-memorandum-insolvency-resolution-guidelines-125081301327_1.html

IBBI proposes to delete Clause 6 from the Code of Conduct for IPs to avoid duplicity

Inviting comments and suggestions for retaining Clause 6 from the Code of Conduct for Insolvency Professionals (IPs) in a Discussion Paper dated August 12, 2025, the IBBI said that the proposal to delete Clause 6 stems from the argument that its provisions are already comprehensively captured in the IBBI (Liquidation Process) Regulations, 2016, and the IBBI (Bankruptcy Process for Personal Guarantors) Regulations, 2019. The problem, therefore, is the perceived duplication of the prohibition. Comments may be submitted electronically by September 01, 2025. After considering the comments, the IBBI proposes to make regulations under section 196 of the IBC.

For More Details, Please Visit:

<https://ibbi.gov.in/uploads/whatsnew/56e7d3f24bb5053cc24b6315497f3d13.pdf>

Liquidators of China Evergrande sold assets worth \$255 million

Liquidators of China Evergrande Group, the country's largest property developer, have reportedly sold about \$255 million worth of assets over the past 18 months and assumed control of more than 100 subsidiaries. Media reports describe it as China's largest debt liquidation process, with creditors filing claims of \$45 billion against liabilities of \$27.5 billion in 2022. The liquidation of the world's most indebted property developer has proved challenging as the majority of Evergrande's units and assets are onshore and many of them have been seized by creditors. Given the scale and complexity of the company, Evergrande's liquidation could take more than a decade to complete, according to offshore investors, according to media reports.

For More Details, Please Visit: <https://www.reuters.com/markets/asia/china-evergrande-liquidators-say-255-million-assets-have-been-sold-2025-08-12/>



IBBI Seeks Feedback on Revising Assignment Caps for IPs

The Insolvency and Bankruptcy Board of India (IBBI) has issued a Discussion Paper dated August 12, 2025, seeking feedback on stakeholders to review the limit on number of assignments being handled by Insolvency Professionals (IPs).

“It is proposed that the existing assignment ceiling of 10 assignments in the capacity of RP shall also be extended to include assignments undertaken in the capacity of IRP and Liquidator of which no more than 03 shall involve admitted claims exceeding ₹1000 crore,” said IBBI in the Discussion Paper. The proposed amendments to IP Regulations, 2016 also prohibits IPs who are currently handling more than 10 assignments as IRP, RP, or Liquidator from accepting any new assignments until their active cases fall below the limit of 10. In July 2021, IBBI introduced a limit of 10 assignments for RPs.

For More Details, Please Visit:

<https://ibbi.gov.in/uploads/whatsnew/b85605538eace372f20da620a45fdb6d.pdf>

EVENT PHOTOGRAPHS



Webinar on “IBCs interface with Corporate & Taxation Laws” organized by IIPI on August 14, 2025.



Webinar on "IBC Amendment Bill 2025 Debate" conducted by IIPI on 17th August 2025.

LIE Preparatory Classroom Program

The Indian Institute of Insolvency Professionals of ICAI (IIPI) will conduct the Limited Insolvency Examination Preparatory Classroom (Virtual) Program – Weekday Batch from 25th to 29th August 2025. The online classes will run from 10:00 AM to 6:00 PM, with a total program duration of 40 hours. Online study material is also available.

The last date for registration is 24th August 2025. As seats are limited, interested candidates are advised to register early to avoid last-minute inconvenience.

For More Details, Please Visit:

<https://www.iiipicai.in/wp-content/uploads/2025/08/LIE-Flyer-for-Aug-2025.pdf>