

## From Editor's Desk

Dear Member,

The evolution of the insolvency and bankruptcy framework in India has been one of the most significant reforms in recent times, reshaping the contours of corporate governance, financial discipline, and confidence of stakeholders. At the heart of this transformation lies Insolvency Professionals (IPs), who are entrusted with balancing the interests of all stakeholders while ensuring the revival or resolution of stressed companies. Their role extends far beyond procedure; it encompasses ethical stewardship, commercial acumen, and deep understanding of both law and business. As the ecosystem expands, insolvency professionals must also embrace technology, data-driven insights, and global best practices to strengthen efficiency and accountability. At IIPI, we always endeavour to ensure that this journal – *The Resolution Professional*, acts as both a mirror and a guide for the insolvency profession in the country.

In this edition of *The Resolution Professional*, we are publishing the Address of Shri Sudhaker Shukla, Former Whole Time Member (WTM), Insolvency and Bankruptcy Board of India (IBBI), which he had delivered as the Guest of Honour at the Inaugural Session of One-Day Workshop on Group and Cross-Border Insolvency for Insolvency Professionals (IPs) on June 14, 2025. The address offers insights into various aspects of Group Insolvency and Cross-Border Insolvency.

Moreover, this edition has five research articles and a case study on the successful resolution of Rite Buildec Pvt. Ltd. In the opening article “Role of Foreign Direct Investment (FDI) in Resolving IBC Cases”, the author draws some key takeaways from foreign jurisdictions to attract and sustain FDI in resolving companies under the IBC, which, according to the author, is vital for boosting resolutions and positioning India as a global hub for investments in distressed assets. The second article “Homebuyers: Secured or Unsecured creditors under IBC, 2016?”, after analyzing various provisions and related judgements pertaining to the Transfer of Property Act, 1882, RERA and IBC, advocates for inclusion of homebuyers under the category of secured financial creditors. In the third article “Challenges in the Personal Insolvency Resolution Process under the IBC”, the author analyses various hurdles before

PPIRP and recommends specific solutions to address them. The fourth article, “Limitation and Individual Insolvency under the IBC: Challenges and Evolving Jurisprudence” presents a thorough analysis of various legal provisions and related jurisprudence on applicability of limitation law to individual insolvency proceedings. Besides, the author has also made a few recommendations to ensure consistency in applying limitation laws across insolvency proceedings. In the concluding article, “From Rules to Analytics: A Comprehensive Review and Interplay of IBC in Bank Fund Management”, the author offers a critical evaluation of the practical application of certain models in formulating effective banking strategies.

In this edition, we have also published the first part of a research paper titled “Understanding Cost Dynamics of IBC Processes for Small/MSME CDs Vs. Large CDs” developed by IIPI’s officials.

Besides, the journal also has its regular features, i.e., Legal Framework, IBC Case Laws, IBC News, Know Your Ethics, IIPI News, IIPI’s Publications, Media Coverage, Services, Help Us to Serve You Better, and Crossword.

Please feel free to share your candid feedback to help us improve the quality of the journal, by writing to us on [iiipi.journal@icai.in](mailto:iiipi.journal@icai.in)

Wish you a happy reading.

Editor

