



INDIAN INSTITUTE OF INSOLVENCY PROFESSIONALS OF ICAI

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IIPI Newsletter

IBC Bill 2025 to be Introduced in Second Half of Parliament Session

The Central Government is reportedly set to introduce the Insolvency and Bankruptcy Code (IBC) Amendment Bill, 2025, during the second half of the Budget Session beginning March 9.

The Bill was first introduced in the Lok Sabha on August 12, 2025, and was thereafter referred to a Select Committee. In the last Budget, the Government had proposed an Integrated Technology Platform for improving the outcomes under the IBC, thereby ensuring the consistency, transparency, timely processing and better oversight for all stakeholders.

For More Details, Please Visit:

<https://economictimes.indiatimes.com/news/economy/finance/govt-to-introduce-insolvency-and-bankruptcy-code-amendment-bill-in-2nd-half-of-budget-session-starting-march-9-nirmala-sitharaman/articleshow/127859233.cms?from=mdr>



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News Update

**For Internal Circulation Only*

**Knowledge SBU Initiative*

DFS Secretary Appreciates Achievements, Flags Issues in IBC Regime

Shri M. Nagaraju, Secretary, Department of Financial Services (DFS), Ministry of Finance has said that the Insolvency and Bankruptcy Code (IBC) has been a gamechanger and has transformed the insolvency landscape by fostering transparency, accountability, and efficiency in corporate dispute resolution, while laying the foundation for a more resilient and robust economy.

“Despite these achievements, several challenges still remain, including delays in the timelines of resolutions and liquidations, leading to value deterioration, low realisations for creditors, and capacity constraints at the National Company Law Tribunal (NCLT),” he said while addressing an event organised by IBBI and INSOL India. He further added that the IBC Amendment Bill, 2025, as recommended by the Select Committee, seeks to address some of these key challenges relating to delays in resolution and liquidation and low recovery rates. “The Bill also proposes, inter alia, the introduction of provisions on Group Insolvency process, Cross-Border Insolvency, and creditor-initiated insolvency processes to strengthen and expand the framework of the IBC,” said Shri Nagaraju. He further added that by incorporating these reforms, the Amendment Bill is expected to enhance the timelines and effectiveness of insolvency proceedings, improve confidence, and align India’s insolvency regime more closely with global best practices, thereby fostering greater stability and resilience in the financial system. The fear of losing control of the firm on initiation of CIRP is nudging debtors to settle their dues with the creditors as soon as possible, he said.

For More Details, Please Visit: <https://economictimes.indiatimes.com/news/economy/policy/ibc-has-been-a-game-changer-transformed-the-insolvency-landscape-dfs-secretary/articleshow/127702665.cms?from=mdr>

News Roundup

The Economic Survey 2025-26 cautioned that extended insolvency timelines can trigger value erosion

The Survey noted that the National Company Law Tribunal (NCLT) had a pendency of nearly 30,600 cases as of March 2025. While the Code mandates completion of the Corporate Insolvency Resolution Process (CIRP) within 330 days, including extensions, the actual average duration stands at 713 days overall and 853 days for cases closed in FY25. This reflects a deviation of over 150 per cent from the statutory limit, the Economic Survey said. Prolonged insolvency timelines can lead to significant value erosion, as assets deteriorate, employees leave, customers shift to competitors, and supplier relationships weaken. It also flagged institutional constraints at the level of courts and Resolution Professionals (RPs).

For More Details, Please Visit: <https://www.thehindubusinessline.com/companies/extended-insolvency-timelines-can-trigger-value-erosion-economic-survey/article70565211.ece>

Resolution Plan of Cian Healthcare Ltd Successfully Implemented

The Resolution Plan Implementation Committee, in its meeting held on February 1, 2026, confirmed the successful completion of all settlement obligations under the approved resolution plan of Cian Healthcare Ltd. The total resolution plan amount of ₹37.30 crore has been fully utilized to settle stakeholder claims in accordance with the approved framework. The CIRP commenced on August 14, 2024, and the Resolution Plan was approved on December 18, 2025. The settlements covered CIRP costs and claims of financial creditors, operational creditors, workmen, employees, and other eligible claimants. Now, all powers vest with the Interim Board of the company.

For More Details, Please Visit: <https://scnx.trade/stock-market-news/earnings/cian-healthcare-completes-corporate-insolvency-resolution-process-with-37-30-crore-settlement/31510628>

Europe's largest hotel group collapses into administration with 260+ sites affected

Revo Hospitality Group, a leading European hotel operator, has reportedly declared insolvency, throwing the future of its properties across the continent into uncertainty. The Group, previously called HR Group, was launched in 2008 and stands as Europe's biggest white-label hotel operator—a third-party management firm that runs hotels for owners without displaying its own branding. The company manages over 260 hotels across 12 European nations and 146 cities. Last week, it revealed plans for restructuring through self-administration by summer, though it confirmed that hotels in two countries would continue trading.

For More Details, Please Visit: <https://www.mirror.co.uk/travel/news/europe-s-largest-hotel-group-collapses-36653714>



NCLT Approves Reliance-Backed Capri Global's ₹449 Crore Resolution Plan for SevenHills Hospital

According to media reports, under the approved resolution plan, secured creditors are set to recover about ₹449 crore, or roughly 40% of their admitted claims. The Municipal Corporation of Greater Mumbai (MCGM) will reportedly receive a settlement of around ₹223.4 crore, along with an additional payment of about ₹205 crore. Employees and other operational creditors will be paid ₹6 crore.

The Successful Resolution Applicant - Reliance Group and Capri Global Holdings - have reportedly proposed a multi-step scheme of arrangement under which Reliance will extend equity support, and the hospital will be converted into a not-for-profit entity. The resolution plan was approved unanimously by the CoC reportedly because it was the only bid to secure a no-objection certificate from authorities.

For More Details, Please Visit: <https://www.outlookbusiness.com/corporate/reliance-capri-global-steps-in-to-save-bankrupt-sevenhills-hospital>

EVENT PHOTOGRAPH



Webinar on CoC/SCC Dynamics Conducted by IIPI on 30th January 2026



LIE Preparatory Classroom (Virtual) Program

The Limited Insolvency Examination (LIE) Preparatory Classroom (Virtual) Program (Weekday Batch) is scheduled from 9th to 13th February 2026. The program will be conducted from 10:00 AM to 6:00 PM, with a total duration of 40 hours.

Participants will be provided with online study material. The last date for registration is 8th February 2026.

The objective of the program is to provide comprehensive knowledge of the Insolvency and Bankruptcy Code and its processes. A brief outline of the training program will be shared with the participants.

For More Details, Please Visit: <https://www.iiipicai.in/wp-content/uploads/2026/01/Flyer-for-LIE-feb-2026.pdf>